RACING FOR *BETTER* FUTURES

SEASON 10
Sustainability Report

FORMULA E



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INTRODUCTION

CEO FOREWORD



Season 10 of the ABB FIA Formula E World Championship was a landmark moment not just for electric motorsport, but for sustainable sport as a whole.

As a sport with sustainability in our DNA, we've always known that our role extends far beyond racing. Our purpose is to accelerate sustainable human progress and this year, we took that mission to new heights.

From cutting carbon through the use of sustainable aviation fuel across continents, to delivering local community impact through our Better Futures Fund, Season 10 saw us break new ground in every one of our four strategic pillars: Formula Excellence, Formula Equity, Formula Environment, and Formula Ecosystem.

Together with our partners, teams, and host cities, we positively impacted more than 32,000 people through social projects, doubled participation in FIA Girls on Track, and launched Driving Force - a global sustainability education platform designed to inspire and empower the next generation. We also created a new "podium commitment" to ensure young women from every host market had a visible and meaningful role in each race. While only a small opportunity for them, it speaks volumes about our intent to open up our sport and include women in every part of our future.

On the environmental front, we delivered measurable action and world-first innovation. We successfully relocated our global logistics hub to Valencia, enabling increased use of biofuel-powered sea freight in partnership with DHL. And as a motorsport-first, we were the first series to introduce Sustainable Aviation Fuel (SAF) for all championship freight between Berlin and Shanghai, reducing freight emissions by at least 80% on a 257-tonne shipment, a pivotal step in decarbonising our global operations.

We also retained our ISO 20121 certification, achieved the FIA's Three-Star Environmental Accreditation, and strengthened alignment with ISO 14064 and IWA 42, reinforcing our climate governance and transparency.

Perhaps most importantly, our efforts were recognised on the global stage. We were ranked number one in the Global Sustainability Benchmark in Sport for the second consecutive year, earning our best-ever score of 85%, and leading in every core category: Environmental (77%), Social (88%) and Governance (86%). This recognition is testament to the relentless dedication of the people behind this championship, on and off the track.

At Formula E, we don't see sustainability as a badge of honour or a finish line to cross. For us, it's a constant pursuit. To go further, act faster, and always deliver more. While Season 10 was a record-breaking year, the next decade will be even more ambitious.

Jeff Dodds
Chief Executive Officer, Formula E

A DECADE OF PROGRESS

For a decade, the ABB FIA Formula E World Championship has proven that a sport can deliver both electrifying entertainment and be a force for positive change. More than just a racing series, it stands for something bigger – using the platform of sport to drive progress for society.

It all started in March 2011, when then-FIA President Jean Todt and Formula E's Founder Alejandro Agag sat down to map out what would become the world's first all-electric single-seater championship. Their vision was as bold then as it is today: to race through the streets of the world's most iconic cities with the best drivers and teams, showcasing the power and potential of sustainable mobility.

It wasn't just about great racing – it was about proving that electric vehicles could lead us toward a cleaner future.

In our first-ever Sustainability Report, we set out to be a "global leader" in innovative entertainment, bringing electric motorsport to city centres while using technology, sustainability and digital innovation to help tackle climate change.

That ambition has only grown. Our vision remains the same at its core – refined into a simple yet powerful mission: to accelerate sustainable human progress through the power of electric racing.

Although we are the world's fastest-growing motorsport, Formula E is more than a championship; it's a battle for the future. Our radical, all-electric race cars push the boundaries of innovation, driving forward the development of road car technology.

A DECADE OF PROGRESS

(CONTINUED)

And the impact goes beyond the track. Over the years, we've forged lasting partnerships with host cities, suppliers and commercial partners, setting new standards for sustainability in sport. Whether reducing the carbon impact of logistics with DHL or breaking down barriers through the FIA Girls on Track programme, we're redefining what it means to be a purpose-driven sport.

Formula E is a young sport with huge opportunities to grow and stay at the forefront of sustainable innovation. This Season 10 Sustainability Report highlights our latest progress and offers a glimpse of what the next decade may bring.

CLICK TO READ ABOUT OUR 10 YEAR JOURNEY

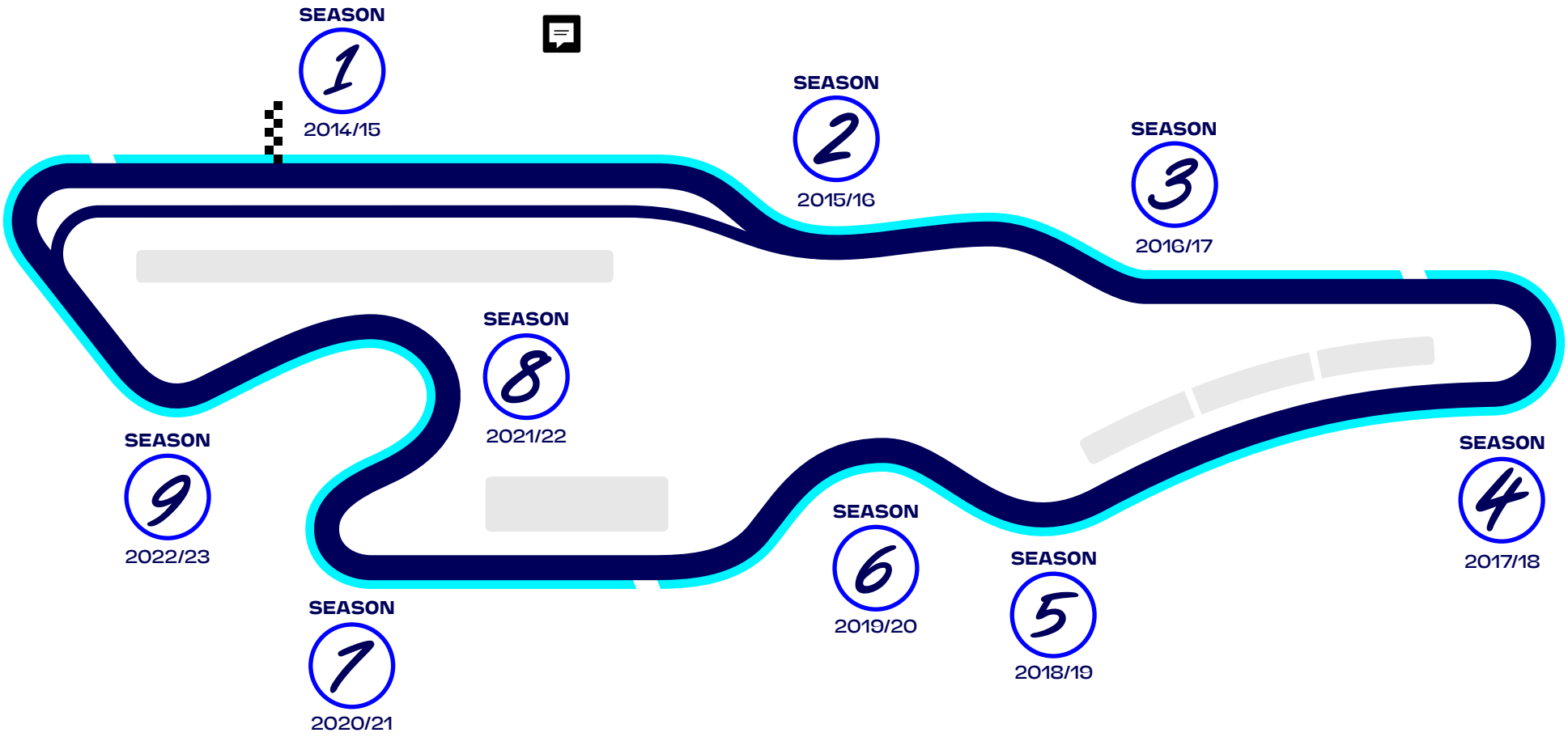
ABOUT **FORMULA E** AND THE **SEASON 10 SUSTAINABILITY REPORT**

The ABB FIA Formula E World Championship is the only all-electric World Championship sanctioned by the Fédération Internationale de l'Automobile (FIA) and the fastest-growing motorsport series in the world. Over the past decade, it has showcased cutting-edge sustainable mobility technology, completing 10 seasons of racing through the heart of the world's most iconic cities. This report highlights Formula E's sustainability progress during Season 10, which ran from January to July 2024.



STEPS ON OUR JOURNEY

CLICK MAP TO EXPLORE OUR HOST CITIES HIGHLIGHTS



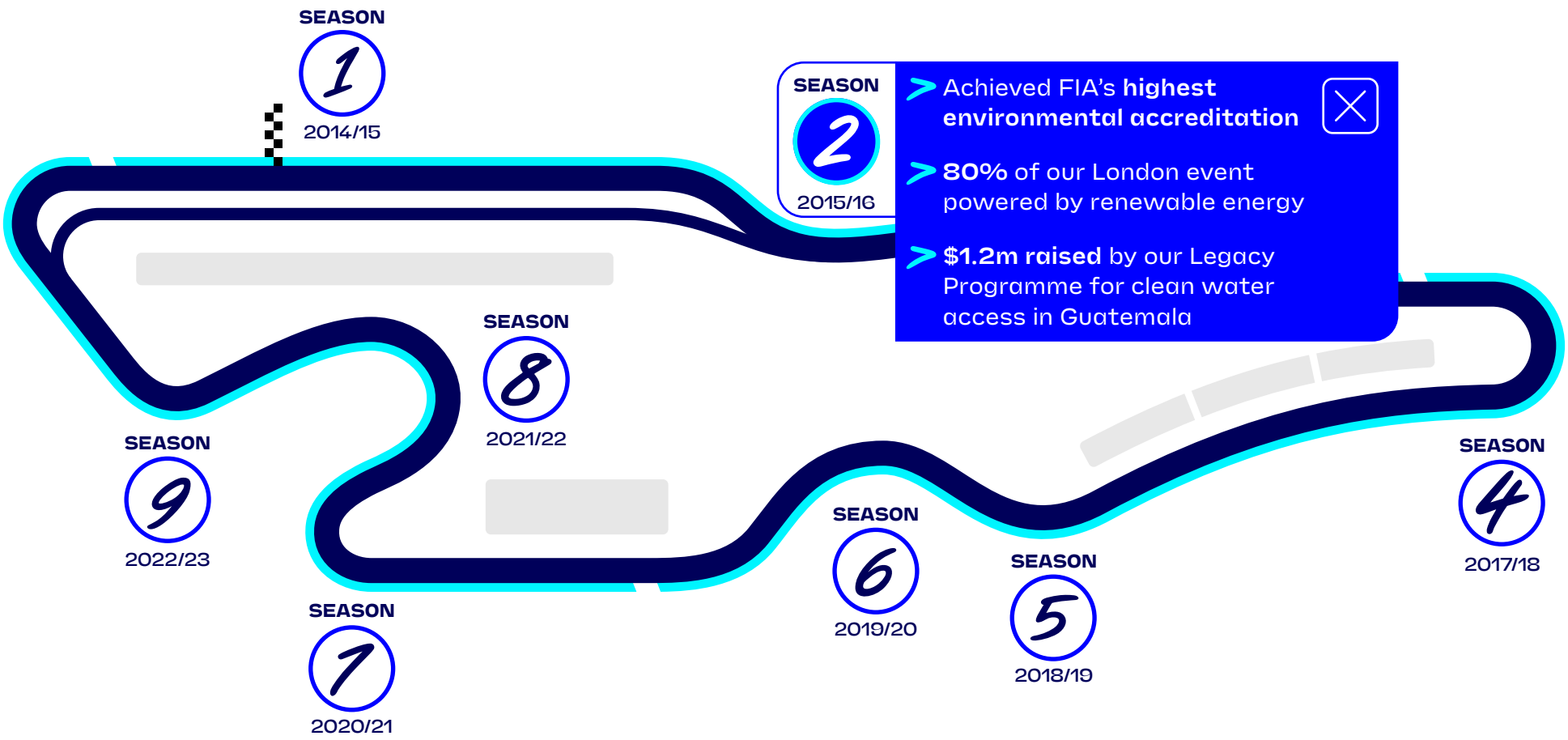
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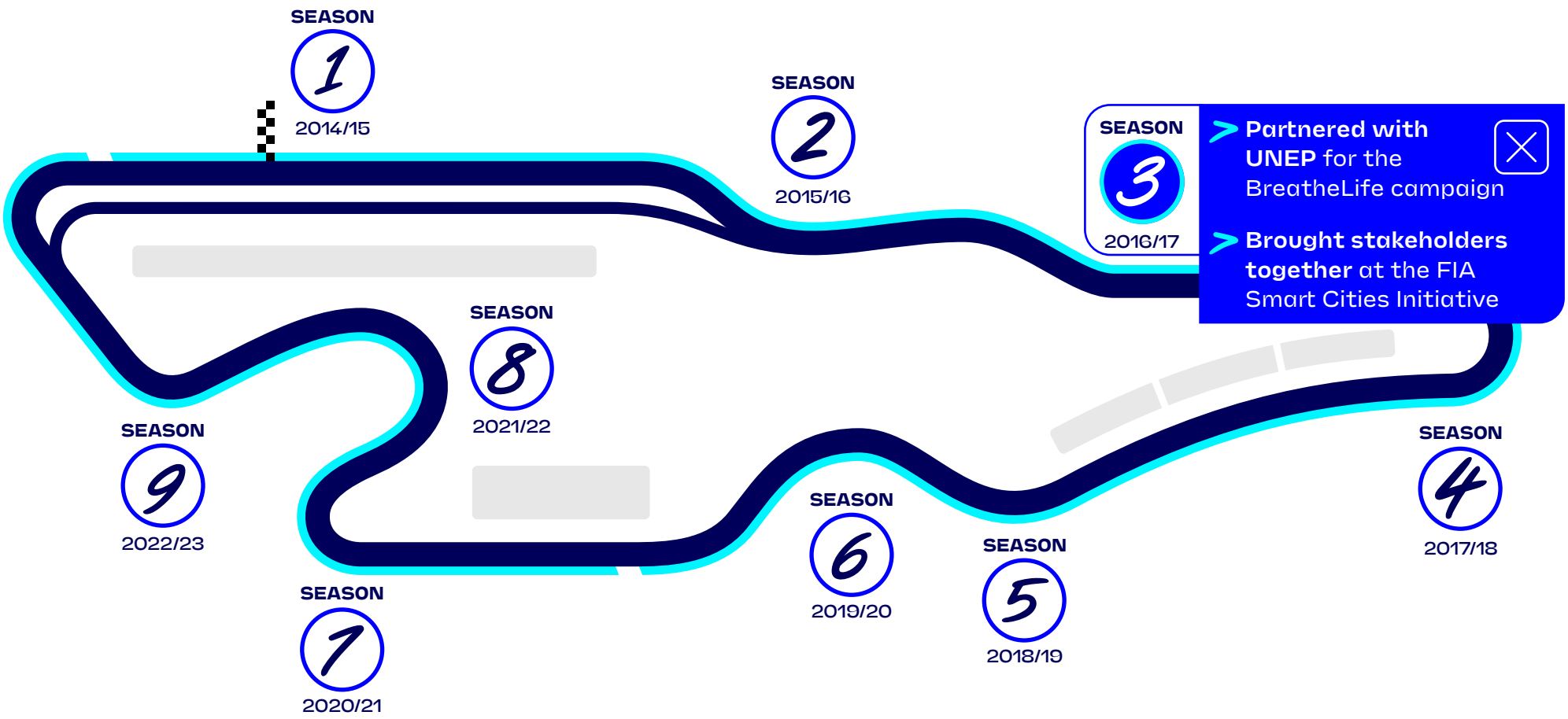
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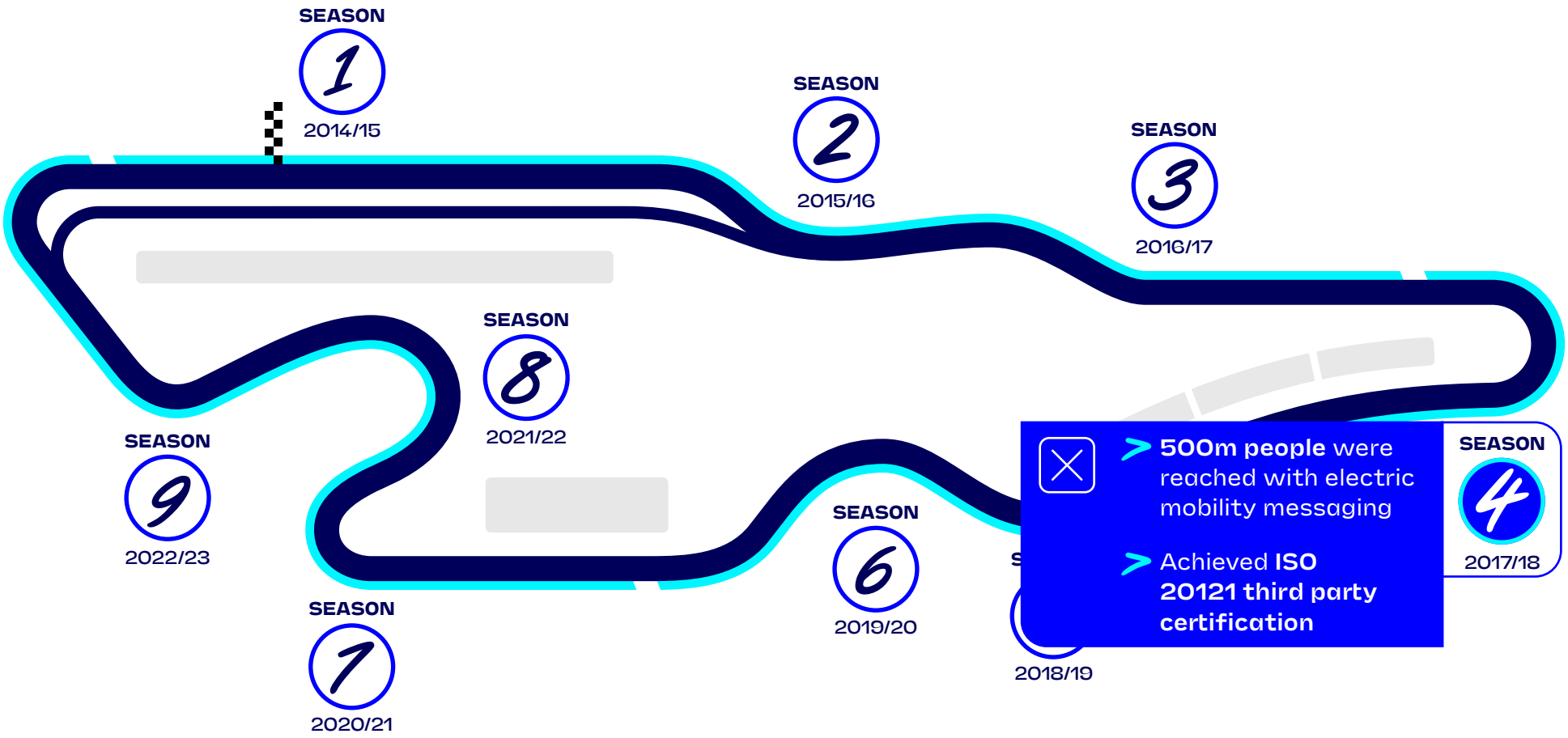
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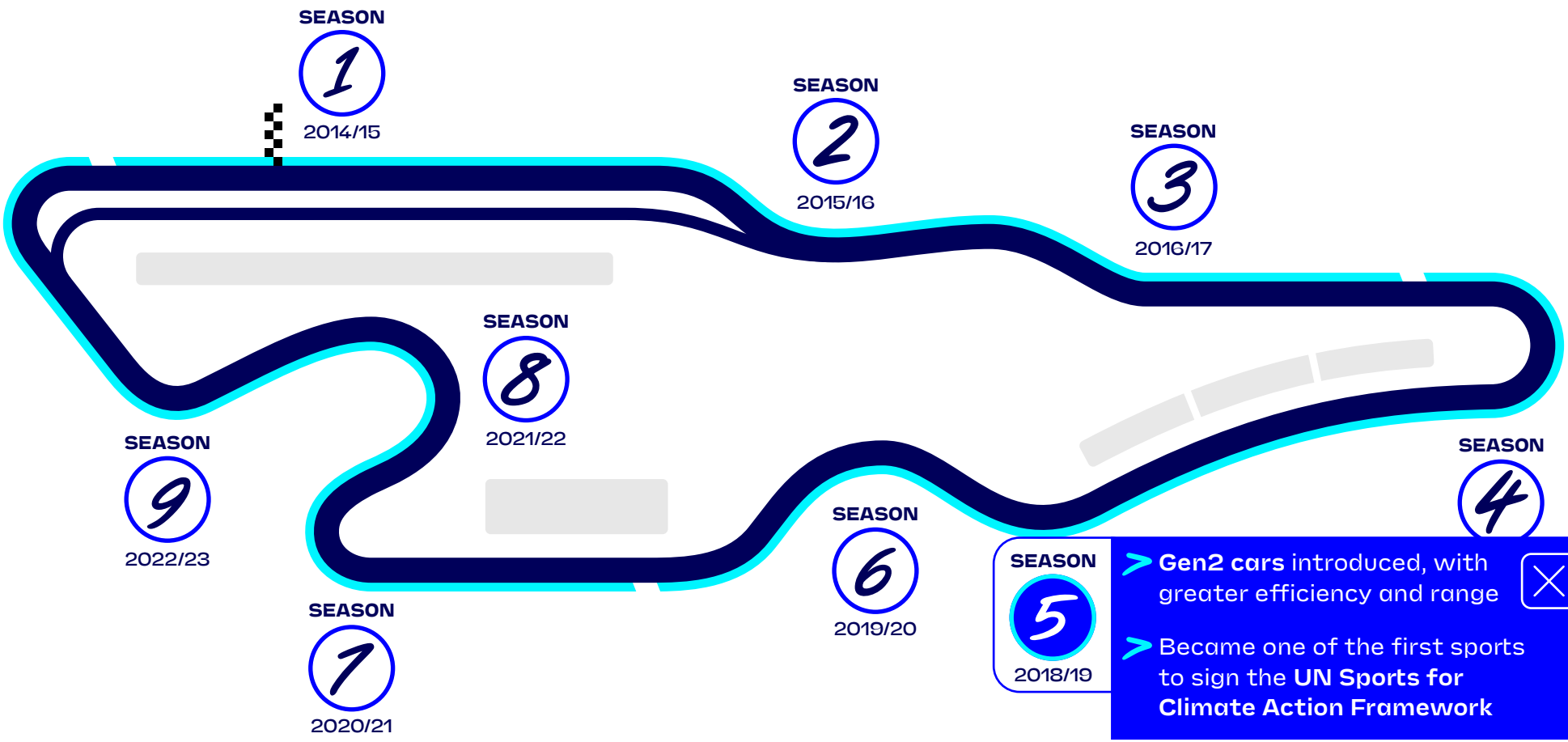
STEPS ON OUR JOURNEY

CLICK MAP TO EXPLORE OUR HOST CITIES HIGHLIGHTS



STEPS ON OUR JOURNEY

CLICK MAP TO EXPLORE OUR HOST CITIES HIGHLIGHTS



- **Gen2 cars** introduced, with greater efficiency and range
- Became one of the first sports to sign the **UN Sports for Climate Action Framework**

STEPS ON OUR JOURNEY

CLICK MAP TO EXPLORE OUR HOST CITIES HIGHLIGHTS



- **Achieved net zero status** in line with the 2020 UN definition
- **Supported UNICEF** during the height of the COVID-19 pandemic
- Used our platform to highlight **Earth Day, World Environment Day** and **World EV Day**

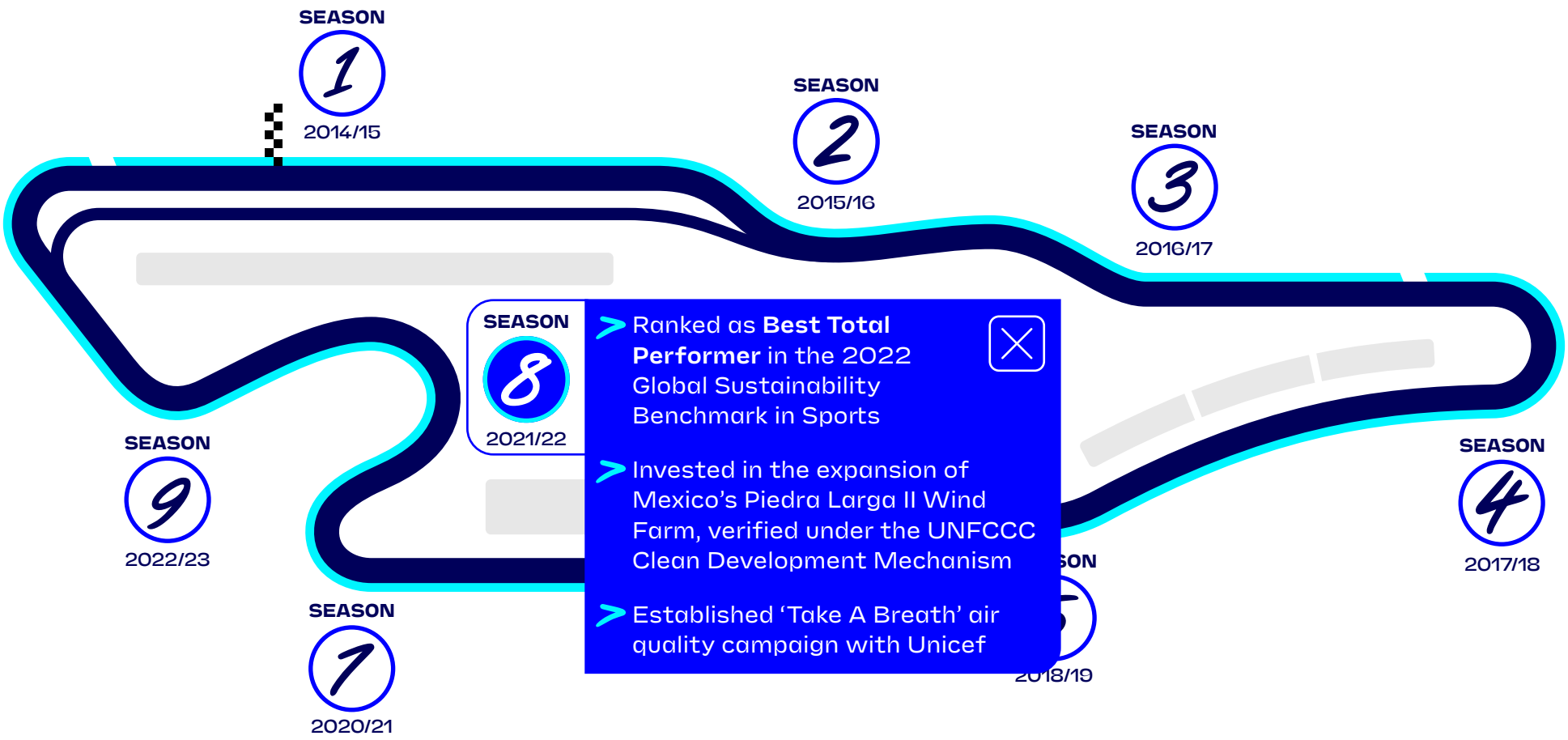
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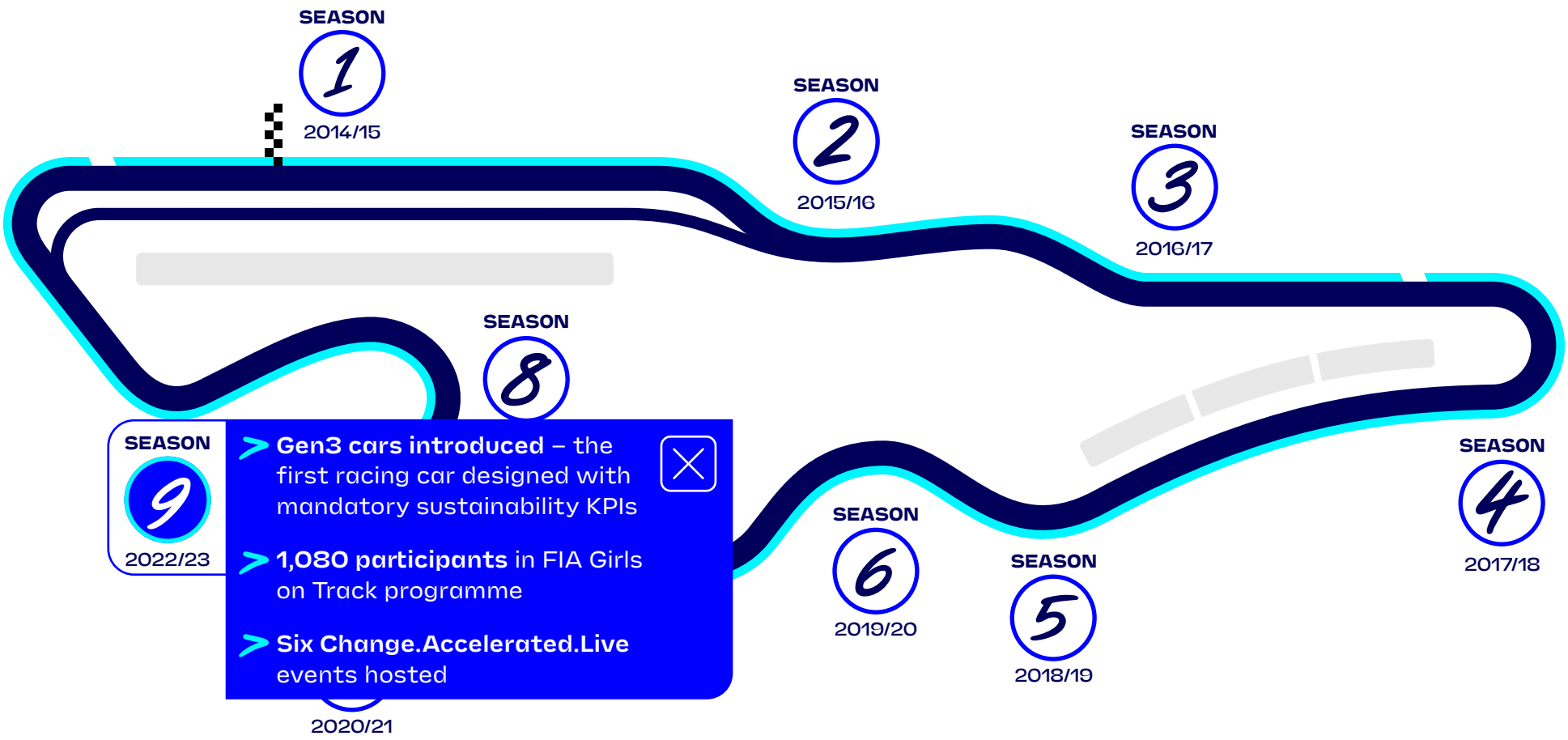
STEPS ON OUR JOURNEY

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STEPS ON OUR JOURNEY

CLICK MAP TO EXPLORE OUR HOST CITIES HIGHLIGHTS



SEASON 10 HIGHLIGHTS IN NUMBERS



FORMULA E Better Futures FUND launched

4 host cities



Berlin

Shanghai



€100,000 distributed



Portland

London



65% reduction in Scope 1 and 2 greenhouse gas emissions compared with Season 5 baseline

GEN3 EVO the world's most sustainable racing car and fastest electric car – introduced

25,254 people positively impacted by our social impact projects



4 Change. Accelerated. Live summits



Driving Force sustainability education programme launched



2,000 FIA Girls on Track participants across all race locations

Certifications

Recertified for ISO 20121 and FIA Three-Star Environmental Accreditation

OUR SUSTAINABILITY STRATEGY

The Formula E Sustainability Strategy is built on four key pillars, and the following chapters will highlight our achievements and milestones from Season 10.

FORMULA EXCELLENCE



Racing with purpose. Embedding sustainability at the heart of our corporate strategy through our brand authenticity plan.

FORMULA EQUITY



Driving change in every host city by engaging with underrepresented communities, creating inclusive opportunities and leaving a lasting legacy.

FORMULA ENVIRONMENT



Consistently improving carbon management and sustainability operations to minimise our environmental impact.

FORMULA ECOSYSTEM



Creating value through sustainability-driven collaborations that benefit all stakeholders.

SEASON 10 STORIES

1 SUSTAINABLE, INNOVATIVE, EXCITING

In a world where energy is scarce and costly, we've made efficiency a competitive element, adding to the excitement of our sport.

When our drivers leave the garage and hit the track, they start with just 60% of the battery power needed to complete the race. Energy management isn't just a consideration; it's a crucial element of race strategy.

Push too hard too soon, and they risk running out of power before the finish line, let alone competing for the podium. But those who master the art of efficiency – maximising regeneration through smart driving – give themselves the best shot at victory.

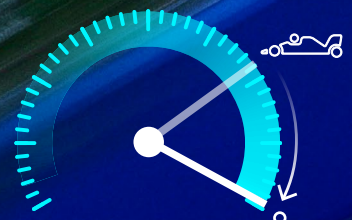
CLICK TO READ MORE

374M fans globally



23%
increase in worldwide fans
(vs Season 9)

Gen3 Evo car



30%
faster than a current F1 car



TWICE
as innovative as F1 – fans' perception of Formula E

Engagement growth

20%
growth in social media following (1bn impression)



147%
growth in video views

40M
highest-ever race audience (Monaco)

SEASON 10 STORIES

1 SUSTAINABLE, INNOVATIVE, EXCITING

This dynamic brings two unique dimensions to our sport. First, it demands greater skill and strategic thinking from drivers and teams. While instinct might urge them to go flat out, success requires control, discipline and a more calculated approach.

Second, it shapes the race itself. The early stages tend to be tactical, but once drivers regenerate enough energy, the final laps ignite into a thrilling showdown.

Freed from restraint, the drivers unleash full power, producing the nail-biting finishes that have made Formula E synonymous with tight racing, unpredictable outcomes and electrifying on-track battles.

Season 10 embodied this to perfection. All three championships – Drivers, Teams and Manufacturers – came down to the final race. Last-lap overtakes and dramatic comebacks defined the closing rounds, culminating in Pascal Wehrlein (Drivers), Jaguar TCS Racing (Teams) and Jaguar (Manufacturers) claiming the titles.

This is what Formula E is all about: high performance and sustainability not just coexisting but elevating each other. It's about being the most sustainable, most innovative and most exciting motorsport in the world.

That philosophy extends to every aspect of our technology. The Gen3 Evo tyres, unveiled during Season 10, were developed using 35% sustainable materials, up from 26% in the previous edition. But sustainability didn't come at the cost of performance. In fact, the new tyres increased grip by up to 10%, allowing our cars to accelerate from 0 to 60 km/h in just 1.82 seconds, 30% faster than a current Formula 1 car.

This fusion of sustainability, innovation and thrilling competition continues to fuel our growth. With 374 million fans worldwide – a 23% increase from Season 9 – Formula E remains the fastest-growing motorsport on the planet.

CLICK TO READ LESS

faster than a current F1 car

as F1 – fans' perception of Formula E

highest-ever race audience (Monaco)

SEASON 10 STORIES

2 A LASTING LEGACY IN HOST CITIES

The Better Futures Fund was established in Season 10 to strengthen our local impact and ensure a lasting legacy in host cities, extending our commitment beyond race day. The fund supports local causes in key impact areas such as tackling inequality, protecting the environment and supporting communities.

In Season 10, €100,000 was distributed equally among projects in the final four race locations – Berlin, Shanghai, Portland and London. These projects were selected through a robust selection process managed by Formula E.

Beyond the financial support, we work with recipient organisations to increase awareness of their cause and engage meaningfully with them while we are in the city, including providing volunteer support from the Formula E ecosystem. Building on the success of the pilot, the Better Futures Fund was expanded to all race locations in Season 11.

FORMULA E Better Futures FUND

impact themes

- Empowering underserved communities
- Tackling inequalities
- Community engagement
- Environmental protection

CLICK TO VIEW HOST CITIES LEGACY STORIES

- LONDON
- PORTLAND
- BERLIN
- SHANGHAI

COMBATING FOOD POVERTY IN LONDON

Community Food Enterprise (CFE) is an award-winning social enterprise and charity based in East London, established in 2002. Based just over a mile from ExceL London, home of the London E-Prix in Season 10, its mission is to combat food poverty and create a sustainable food business that provides training, capacity-building and employment opportunities for local residents.

Since its inception, CFE has supported over 100 food banks and established 23 food co-ops in schools, providing healthy meals to children and their families.

CFE receives surplus food from supermarkets, catering companies and local businesses, using it to reduce food waste – a major contributor to global emissions. It aims to operate entirely with electric vehicles to minimise its environmental impact.



In addition to food distribution, CFE runs workshops to teach young people and families how to make the most of food and reduce waste.

The Better Futures Fund (BFF) provided CFE with funding for an additional electric van, enabling the charity to expand its operations sustainably while reducing its environmental footprint. This support was essential in ensuring uninterrupted service and doubling the number of families CFE assists.

By using electric mobility, the initiative aligns with Formula E's commitment to sustainable innovation and community impact through electric mobility. CFE continues to collect data to measure the impact of its work, including the amount of food donated, the number of people and schools supported and the success of their educational workshops.

During race week, Formula E volunteered at CFE's workshop to learn about the charity's operations, with Maserati MSG racing driver Jehan Daruvala helping with a delivery to a local food bank. Families supported by CFE also had the opportunity to attend the Inspiration Hour community tour ahead of the 2024 London E-Prix.

35%

of local residents have 60% less income than the UK median

20%

of residents earning below the Living Wage

FOSTERING CROSS-CULTURAL CONNECTIONS IN PORTLAND



The St. Johns Center for Opportunity (SJCO) is dedicated to people-centered economic development in the St. Johns and Cathedral Park neighbourhoods of Portland, Oregon, that are known for their economic disparities and in close proximity to the Season 10 Portland E-Prix track.

SJCO's core mission is to support small businesses and create job opportunities through the Portland Small Business Hub, which has helped households, businesses and communities recover from the economic fallout of COVID-19 while providing free job coaching. Since 2014, SJCO has invested over $233k in commercial properties within the St. Johns business district. The St. Johns Farmers Market, an initiative led by SJCO, builds a local, sustainable food supply chain and provides opportunities for underrepresented community business owners. It also offers free food access programmes for residents experiencing food insecurity, fostering cross-cultural connections and enhancing community vitality.

In spring 2023, SJCO planted a 2,200 sq ft native garden at the Farmers Market site to promote climate resilience. The garden enriches the air, soil and water, while providing food and habitat for pollinators.

Through Better Futures funding, SJCO distributed

PAGE 1 PAGE 2

FOSTERING CROSS-CULTURAL CONNECTIONS IN PORTLAND

micro-grants of up to $4,250 to small local businesses undertaking climate resilience projects – efforts that have collectively benefitted more than 10,000 people.

Industrial Strength Gym, owned by Mira Kwon Gracia, upgraded its storefront and indoor lighting to energy-efficient LEDs, which use just 27% of the energy of the old fixtures and last significantly longer. Nearby, Blue House Fitness, led by Courtney Fero, installed high-efficiency ceiling fans that consume only 13% of the energy used by its previous floor fans, helping the space stay cool and operational during extreme heat.

Revolutions Bookshop, an independent bookstore championing underrepresented voices, added dusk-to-dawn LED lighting to enhance storefront visibility and nighttime safety, especially important due to the adjacent bus stop. The St. Johns Farmers Market used its grant to boost climate readiness with shade canopies, water refill stations and N95 masks, as well as micro-grants for local farms to adopt sustainable practices like efficient irrigation, mulching and greenhouse systems.

During race week, Formula E and Team Envision visited the SJCO native garden, and volunteered their time to prepare it for an exceptionally warm summer by applying a layer of mulch around the plants, which helps retain moisture, regulate soil temperature and protect roots from extreme heat.



It also helped to improve the garden's climate resilience to mirror the wider impact the Better Futures Fund will be creating in the wider community. Additionally, SJCO's community members were invited to participate in Inspiration Hour and attend the Portland E-Prix.

- Fresh local food
- Sustainability
- Entrepreneurship
- Collaboration

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PAGE 2

ENHANCING REFUGEE WELFARE IN BERLIN



In Berlin, the €25,000 fund was split between two organisations – Arbeiterwohlfahrt Kreisverband Berlin-MiGe e.V. (AWO) (€20,000) and Rückenwind (€5,000) – to support the wellbeing and integration of refugees in the city.

AWO is one of Germany's six officially recognised umbrella organisations for independent welfare, with over 18,000 facilities and services nationwide. Together with Internationaler Bund (IB), AWO manages the Tempelhof Airport accommodation site, a hyper-local opportunity given its proximity to the Berlin E-Prix. The shelter has been operational since 2022.

Located in hangars 1–3 of the former airport, as well as an outdoor area, the site can house up to 1,600 people, making it the second-largest refugee accommodation in the city. At the Tempelhof site, children and young people can participate in activities every day in a dedicated children's area, while psychological and social-educational support is available to all residents.

Formula E's funding helped improve the living conditions at the site, enhancing the environment with furniture, entertainment and decorations, and supporting social integration through festivals and socio-cultural events. The donation also went towards purchasing sports equipment and organised activities like bike tours and day trips to encourage community participation.

In partnership with a local woodworking nonprofit, 30 benches were also built and installed with residents' help. Now regularly used by residents, volunteers and project participants, they support activities like the weekly Friday jam session.

Additionally, two fitness rooms were equipped with full gym sets, including weights, boxing stands and training stations. The boxing gear is also used for a weekly boxing project.

As part of its engagement with the community, Formula E organised a series of events with residents during the Berlin race week. This included a collaborative mural painting project at the Tempelhof accommodation site, led by a local art collective FokuzDesign.

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PAGE 2

ENHANCING REFUGEE WELFARE IN BERLIN

A gardening workshop for children was also held, where Formula E staff helped them replant raised garden beds at the site which were donated from the Formula E Fan Village in Season 9, reinforcing sustainability and environmental awareness.

To further amplify the voices of refugees, Formula E hosted a photography exhibition within the Berlin E-Prix Fan Village. The exhibition featured portrait photographs of residents taken by Felix Schirmer, alongside their written stories in multiple languages, providing a platform to share their personal experiences. This aimed to foster greater understanding and empathy among race attendees, while celebrating the resilience of the community.

Rückenwind, an organisation focused on mobility, integration and sustainability, collects and repairs bicycles for refugees. Volunteers from diverse backgrounds work together in a workshop to repair bikes and promote sustainable, affordable mobility. Rückenwind also organises cycling workshops, bike tours and community events across Berlin.

At the Tempelhof site, it runs a dedicated workshop to support refugees by repairing and distributing bikes. The €5,000 funding helped expand these efforts, offering additional bike repairs and hosting more activities for the refugees to promote integration and mobility. Between June 2024 and February 2025, the workshop distributed 156 bikes – including 10 for children – and held 30 repair sessions.

Each session involved up to six Rückenwind and four facility volunteers, engaged up to 20 participants and typically repaired around 12 bikes, supporting both sustainable mobility and refugee integration.

“The bike is not only a means of transportation, it also helps you to drift away, it clears your thoughts. By the time you reach your destination you feel that your mind is clear.”

Nawras, Tempelhof resident

“With the support of Formula E, we aspire to cultivate a lasting improvement in our community’s quality of life.”

Veronika Papush, AWO, Berlin

1,600

people positively impacted



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SUPPORTING VULNERABLE YOUTH IN SHANGHAI



The Shanghai Mutual Aid Foundation's ‘Jiading with Love’ project provides vital support to children and young people facing difficult circumstances in Jiading District, where Formula E races, particularly those experiencing inadequate or absent guardianship.

The project offers care and growth opportunities for these children, aiming to strengthen family relationships, foster emotional support and improve care services for children in need.

Through the Better Futures Fund, we have funded the project for an entire year,

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SUPPORTING VULNERABLE YOUTH IN SHANGHAI

enabling the expansion of essential services. This includes psychological counselling to help children build self-confidence and navigate difficult situations.

Family education guidance promoted positive parent-child relationships, while parent-child team-building activities, including group outings, enhanced family cohesion. The project offered life education sessions and activities that promoted social integration among peers.

During race week in Shanghai, Formula E deepened its commitment by hosting a donation ceremony at the Shanghai International Circuit. Senior representatives from Formula E and Shanghai, including officials from the Shanghai Mutual Aid Foundation and Jiading Civil Affairs Bureau, attended the event to highlight the significance of this initiative.



Formula E also participated in a family sports day organised by the charity at Jiading Country Park, where we organised Formula E-themed craft activities to engage with the community beyond language barriers and create a meaningful experience.

The Better Futures Fund also contributed to policy promotion services, the development of individualised support plans for children and overall improvements to the child welfare system in Jiading. Through this collaboration, Formula E is ensuring that children in vulnerable situations receive the care, guidance and support they need to thrive into the future.

260
children supported by the funding

Psychological and social support

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SEASON 10 STORIES

3 OPTIMISING OUR OPERATIONS WITH NEW VALENCIA HUB

We made a significant operational shift with the relocation of our global logistics headquarters to the Circuit Ricardo Tormo in Valencia, Spain. This move, which replaced our previous base at Donington Park, UK, not only enhanced logistical efficiency but also reinforced our commitment to sustainability.

The new location's proximity to a major port allowed us to optimise freight routes, significantly increasing the use of sustainable sea freight options. In partnership with DHL, we prioritised ships powered by sustainable biofuels.

Relocation also marked the creation of a permanent test track and development centre, offering a dedicated space for testing, office operations and the development of both current and future electric vehicles.

CLICK TO READ MORE



"Formula E is a brand that is linked to values that we share of sustainability and technological advance to reach a better future."

Vicente Barrera, Vice President, Generalitat Valenciana

SEASON 10 STORIES

3 OPTIMISING OUR OPERATIONS WITH NEW VALENCIA HUB

During this process, we took the opportunity to reassess our equipment needs, reducing waste and prioritising sustainable disposal methods for items like old biofuel reserves. This approach to efficiency was part of a broader effort to decrease our reliance on air freight, a transition that had been underway since Season 6.

In Season 10, we made significant strides in reducing our air freight usage by transitioning much of our logistics to sea freight.

This shift was successfully completed by the start of Season 11, despite facing challenges such as evolving supply chain dynamics and an unexpected flood in Valencia in October 2024.

The flood, a stark reminder of the urgent need for climate action, highlighted the critical importance of sustainability in all our operations and further reinforced our commitment to driving positive environmental impact.



CLICK TO READ LESS

GOVERNANCE

We have a robust governance structure in place to ensure sustainability remains a core strategic priority of Formula E.

BOARD-LEVEL ENGAGEMENT AND OVERSIGHT

Board-level oversight of climate-related issues at Formula E occurs on a case-by-case basis, addressing key matters as they arise. The Board holds ultimate responsibility for sustainability-related decision-making, reviewing strategy, overseeing major capital expenditures, guiding annual budgets and shaping innovation and R&D priorities.

CEO ROLE IN CLIMATE LEADERSHIP

Our CEO holds ultimate accountability for managing risks and opportunities, delegating responsibility for specific issues to the relevant departments.

STRATEGIC OVERSIGHT

Our VP of Sustainability oversees the strategic assessment and management of risks and opportunities, integrating climate-related issues into Leadership Team meetings as needed to guide strategic, financial and operational planning.

FINANCIAL INCENTIVES

Sustainability is embedded in our business KPIs, providing clear priorities and performance expectations across the company. These KPIs also influence bonus-related financial incentives for relevant employees.

MANAGEMENT SYSTEMS AND STANDARDS

Our ISO 20121 Management System defines climate- and nature-related roles, responsibilities and actions across all levels of the business. Key responsibilities are integrated into job descriptions, and sustainability-related KPIs, including our science-based targets (SBTs), help drive decision-making to support emissions reductions. Additionally, Formula E undergoes assessment and scoring through the Carbon Disclosure Project (CDP), providing deeper insight into climate-related risks and opportunities relevant to our business model.





FORMULA *EXCELLENCE*

THEY PLEDGE, WE *DELIVER*

SETTING THE STANDARD FOR SUSTAINABILITY LEADERSHIP

Sustainability, like sport, thrives on positive competition. At Formula E, that competition starts within. We constantly push ourselves to improve season after season.

That drive for excellence is the foundation of our sustainability approach, supporting our pillars of equity, environment and ecosystem.

THIS SECTION OF THE REPORT

We show how sustainability is fully embedded in our corporate strategy and highlight the key factors behind our success.



GEN3 EVO

Our car sits at the heart of Formula E, and this latest edition pushes the boundaries of both performance and sustainability like never before.



SUSTAINABILITY MANAGEMENT SYSTEM

We integrate sustainability into everyday operations and strategic decisions, aligning with ISO 20121 and the FIA Three-Star Environmental Accreditation.



LEVERAGING OUR PLATFORM

We showcase sustainability leadership through events and awards, setting new standards for excellence.

THE WORLD'S FASTEST ELECTRIC RACE CAR

The world's most sustainable racing car is only truly viable if it also pushes the limits of speed and innovation.

Unveiled in Season 10, the Gen3 Evo accelerates from 0 to 60 km/h in just 1.82 seconds, 30% faster than a current Formula 1 car and 36% faster than the previous Gen3 car. It proves that sustainability and performance aren't just compatible; when driven by technical and innovation excellence, sustainability can enhance performance.

Building on the circular design, high energy efficiency and sustainable batteries of the original Gen3, the Gen3 Evo introduces two key improvements.

Its redesigned chassis is more robust and resilient, reducing the likelihood of damage andminimising waste. Meanwhile, its tyres now contain 35% sustainable materials, up from 26% in the original Gen3.



LESS WASTE with chassis redesign

35% sustainable materials in tyres

CLICK TO READ ABOUT THE LIFE CYCLE OF GEN3

THE WORLD'S FASTEST ELECTRIC

ASSESSING THE CARBON IMPACT OF THE GEN3

We began a life cycle assessment of the Gen3 car. Phase One focused on a 'cradle-to-gate' analysis of its key components, including Spark parts, the full tyre set and the race battery.

This assessment, following the ISO 14044 standard, evaluates environmental impact from raw material extraction through manufacturing, packaging, distribution, use and end-of-life.

The study found that each Gen3 car has a total carbon footprint of 10,635 kg CO2e, with 64% attributed to Spark components and 34% to the race battery.



THE WORLD'S FASTEST ELECTRIC RACE CAR (CONTINUED)

CLICK CIRCLES TO READ ABOUT ELEMENTS OF THE GEN3 CAR



THE WORLD'S FASTEST ELECTRIC RACE CAR (CONTINUED)



TYRE EFFICIENCY

Gen3 Evo tyres now contain 35% natural rubber and recycled fibres, with all tyres fully recycled post-race through pyrolysis, recovering materials like carbon black for new tyres. Using a single hybrid tyre for all conditions cuts tyre transport by 30-50%, with each car limited to just two sets per race.

THE WORLD'S FASTEST ELECTRIC RACE CAR (CONTINUED)

CIRCULAR DESIGN

The Gen3 was the first Formula E car designed with mandatory sustainability KPIs, applying circular economy principles across its entire life cycle. Its carbon footprint was measured from the start, guiding impact reduction efforts, with all unavoidable emissions offset as part of Formula E's net zero carbon commitment.



THE WORLD'S FASTEST ELECTRIC RACE CAR (CONTINUED)



BATTERY MINERALS

Among the most advanced and sustainable in motorsport, Gen3 batteries use responsibly sourced minerals and repurpose cells every other season, with this year's cells returning in Season 12. The recycling process recovers over 90% of metals and 80% of lithium, reducing reliance on new materials.

THE WORLD'S FASTEST ELECTRIC RACE CAR (CONTINUED)

RECYCLED CARBON FIBRE

Gen3 was the first Formula E car to incorporate recycled carbon fibre, cutting virgin carbon fibre use by 10%. Waste carbon fibre is repurposed through aerospace industry techniques for new Gen3 parts. With a stronger chassis, the Gen3 Evo generates even less waste, and any damaged parts are transported using biofuel-powered road or sea freight before being processed for recycling.



UNDERPINNING

OUR WORK

Our sustainability management system guides every operational and governance decision, with ISO 20121 at the heart of our strategy, driving continuous improvement.

In Season 10, we strengthened our approach to carbon management, working closely with stakeholders to align with ISO 14064 for emissions monitoring and IWA 42 for net zero. This phased transition, built on collaboration, lays the foundation for more rigorous climate action.

Our 18-month plan to implement the recently achieved BSI Net Zero Pathway was another key milestone, with partners helping to improve supply chain sustainability, event power management and waste reduction.

We also reinforced compliance by integrating environmental, social and governance risks into a legal register covering all race locations. Establishing tailored regulations was a multi-season effort, but by Season 10, every site had a legal register in place.

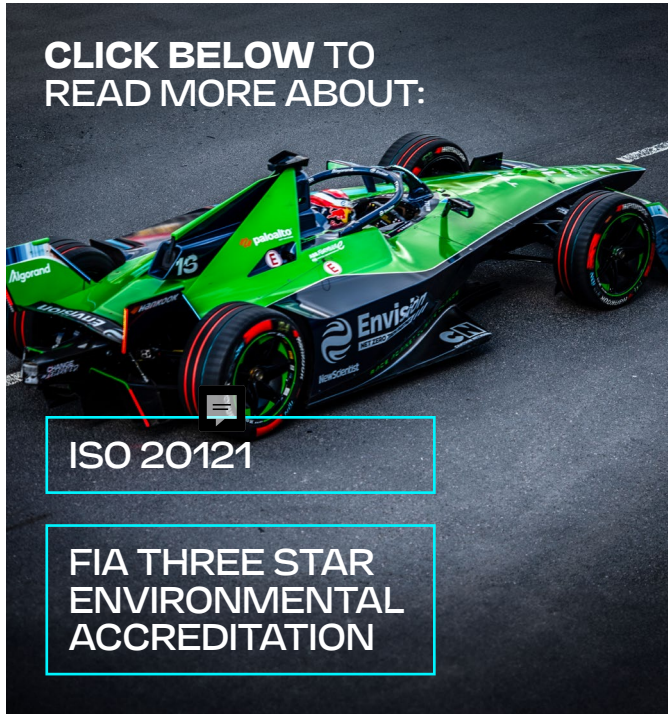
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A key focus for Season 10 was the structured integration of human rights considerations. In April 2024, ahead of the Paris Olympic and Paralympic Games, ISO 20121 was updated to strengthen focus areas including climate action and net zero, human and child rights, social impact, digital responsibility, mental health and supply chain sustainability.

Our collaboration with UNICEF deepened our understanding of human and child rights, shaping our approach. Building on this, our VP of Sustainability, Julia Pallé, and Strategic Sustainability Advisor Pierluigi Zacheo contributed to drafting Annex D of the revised ISO 20121 standard, reinforcing these commitments.

To further strengthen our human rights policy, we conducted a gap analysis and aligned with the UN Guiding Principles on Business and Human Rights. This led to the introduction of our Anti-Slavery and Human Trafficking Policy, which was fully implemented in Season 11.

Finally, in Season 10, we recertified for ISO 20121 and the FIA Three-Star Environmental Accreditation.



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ABOUT ISO 20121

ISO 20121 is an international standard for sustainable event management. It provides a framework to integrate sustainability into event planning, focusing on social, economic and environmental impacts. The standard follows a Plan-Do-Check-Act model, emphasising stakeholder engagement and continual improvement. Formula E first earned independent ISO 20121 certification in Season 4, becoming the first motorsport championship to do so.

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ABOUT FIA THREE STAR ENVIRONMENTAL ACCREDITATION

The FIA Three-Star Environmental Accreditation is the highest level of recognition for environmental management in motorsport. It evaluates organisations across 17 categories, emphasising a robust environmental management system, energy efficiency, waste reduction and emissions control. Accreditation is valid for two years and aligns with international standards like ISO 14001.

ON THE GLOBAL STAGE

New York Climate Week was a key moment in our calendar, with VP Sustainability Julia Pallé showcasing our work from September 23-26, 2024, alongside the UN General Assembly and leaders across business, politics and sustainability.

Julia joined Hawazen Nassief, Acting Head of Sustainability at our partner and investor PIF, and Benjamin Camus, Director of Evolution Markets Corporate Environmental Solutions, to present our path to net zero.

Throughout the week, we contributed to three additional panels on topics central to both our sustainability strategy and global decarbonisation efforts: EV infrastructure and the future of urban mobility, scaling climate technologies and net zero cities.



CLICK TO READ ABOUT OUR PURSUIT FOR IMPROVEMENT

A RELENTLESS PURSUIT FOR IMPROVEMENT

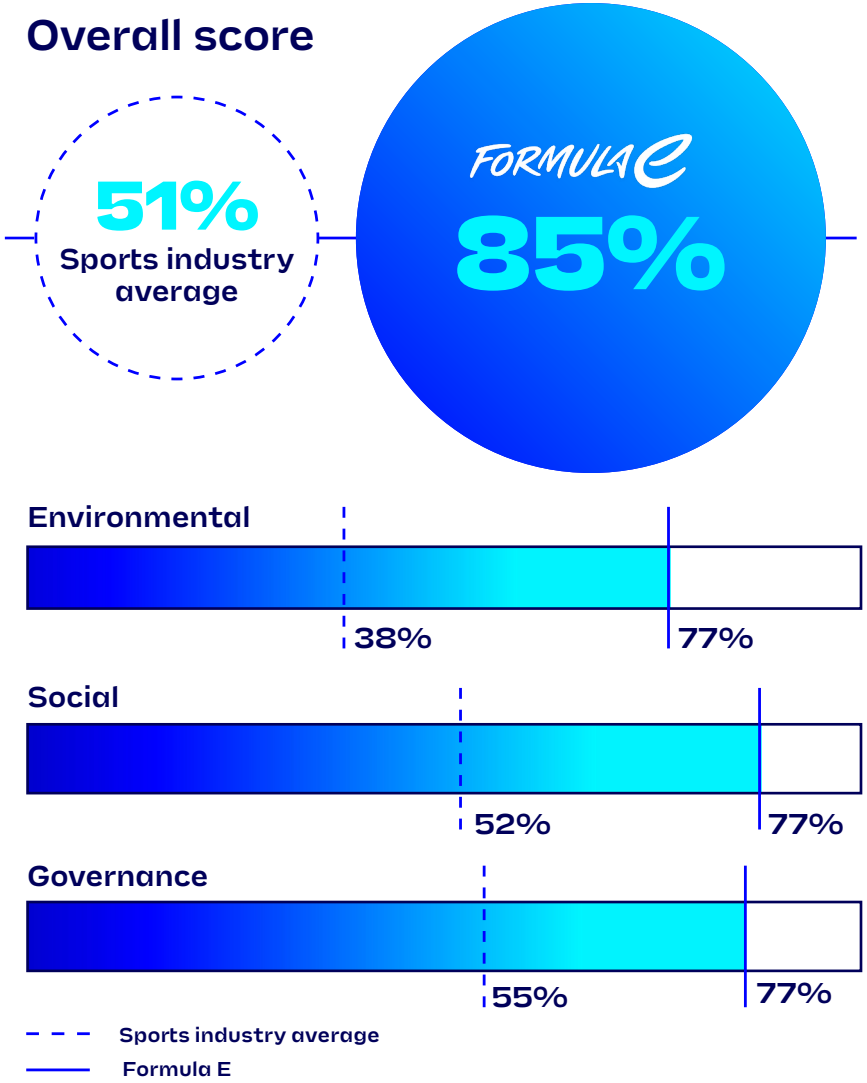
For the second year running, we topped the Global Sustainability Benchmark in Sport (GSBS) Rating, achieving the highest overall score of 85% and leading in three of four categories – Environmental (77%), Social (88%) and Governance (86%) – based on an assessment of over 1,700 data points.

GSBS is an independent non-profit that evaluates the sustainability performance of professional sports organisations using a science-driven, data-led approach. In 2024, it assessed 64 organisations across 11 countries, including eight in motorsport, 33 in football, and others in American football, baseball, basketball, cricket, tennis and ice hockey.



We improved across all three areas from 2023, with Environmental rising from 69%, Social from 81% and Governance from 85%.

The Environmental and Governance gains reflected GSBS's increased emphasis on sustainability management systems, ISO 20121 alignment, and the depth of our initiatives beyond the numbers. A stronger Social Impact Strategy and greater workforce transparency contributed to our higher Social score.





FORMULA *EQUITY*

HUMAN PROGRESS



UPLIFTING COMMUNITIES AND BUILDING INCLUSIVE OPPORTUNITIES IN SEASON 10

Ahead of Season 10, we identified an opportunity to enhance the social dimension of our sustainability strategy. At the heart of Formula E's purpose is accelerating sustainable human progress through electric racing, and we were determined to make the 'human progress' aspect a key strategic priority.

For people to fully engage in climate action, they first need a sense of opportunity, autonomy and belonging in their own lives. Social and economic barriers often prevent communities from participating in or benefitting from the transition to a sustainable future. That's why our focus in Season 10 – and beyond – is on uplifting communities, breaking down systemic barriers and creating inclusive opportunities.

Our Social Impact Strategy is designed to ensure that every city we race in experiences meaningful, lasting change.

THIS SECTION OF THE REPORT

Explores the four core programmes driving that impact.



COMMUNITY ENGAGEMENT
Involving local communities with our races.



FIA GIRLS ON TRACK
Sparking the next generation of women in motorsport.



BETTER FUTURES FUND
Leaving a lasting legacy in host cities.



DRIVING FORCE
Empowering the next generation of changemakers.

25,254 people positively impacted by our Season 10 social impact projects

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You can read more about this in the Season 10 Highlights section of the report.

25,254 ...acted by our Season 10 social impact projects

EMPOWERING LOCAL COMMUNITIES

Through a strategic 'theory of change' process, we refined the core vision of our Formula Equity pillar – our social strategy – to better align with the impact we aim to create in our host cities.

Our work in this space has already reached over 3.5 million children through our partnership with UNICEF. Building on this foundation, the Community Engagement programme is designed to deepen our local relevance and leave a lasting legacy in each host city.

CLICK TO READ MORE

CLICK TO READ ABOUT COMMUNITY ENGAGEMENT

CLICK TO READ OUR SEASON 10 HIGHLIGHTS



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CLICK TO READ LESS

In Season 10, these efforts featured the Inspiration Hour Tour, a behind-the-scenes experience designed for local community groups.

Working closely with local contacts in each host city, we tailored each tour to meet specific community needs, whether offering engineering students a close-up look at the cars, providing underprivileged children with a transformative event experience or, as in São Paulo, giving school pupils studying media and journalism the opportunity to interview drivers and key figures in Formula E.

EMPOWERING

ABOUT COMMUNITY ENGAGEMENT

To create impactful Community Engagement projects, we collaborate with local governments, community groups and key stakeholders who have a deep understanding of local needs and priorities.

This allows us to develop tailored initiatives that make a meaningful difference in each host city. Alongside Inspiration Hour tours, we also provide race tickets to local community groups, ensuring greater access and inclusion at our events.



SEASON 10 HIGHLIGHTS

CLICK MAP TO EXPLORE OUR HOST CITIES HIGHLIGHTS



SEASON 10 HIGHLIGHTS

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PORTLAND

Portland hosted a Pride meet-up and a Women in Motorsport podcast, fostering inclusivity within our sport.



SEASON 10 HIGHLIGHTS

CLICK MAP TO EXPLORE OUR HOST CITIES HIGHLIGHTS

MEXICO CITY

In **Mexico City**, we marked our ninth annual partnership with Con Ganas de Vivir, contributing financial and material donations, and engaging cancer patients and their families through our Inspiration Hour tour.



SEASON 10 HIGHLIGHTS

CLICK MAP TO EXPLORE OUR HOST CITIES HIGHLIGHTS



DIRIYAH

Diriyah saw $1.8 million raised for three charities: the Society of Autism Families, the Princess Charlene of Monaco Foundation and the Nelson Mandela Foundation.

SEASON 10 HIGHLIGHTS

CLICK MAP TO EXPLORE OUR HOST CITIES HIGHLIGHTS



MISANO

In **Misano**, 698 students from local schools and universities explored careers in motorsport at an on-track event, while a GEN1 car was donated to ITS Maker Academy, a leader in technical skills education. A partnership with the San Patrignano rehabilitation centre integrated their sustainable products into premium hospitality gifts.

SEASON 10 HIGHLIGHTS

CLICK MAP TO EXPLORE OUR HOST CITIES HIGHLIGHTS



TOKYO

Tokyo welcomed over 100 students from the Ariake Schools District to Inspiration Hour and delivered an enhanced FIA Girls On Track event featuring karting and a career talk with racing drivers Yuki Tsunoda and Hana Burton.

SEASON 10 HIGHLIGHTS

CLICK MAP TO EXPLORE OUR HOST CITIES HIGHLIGHTS

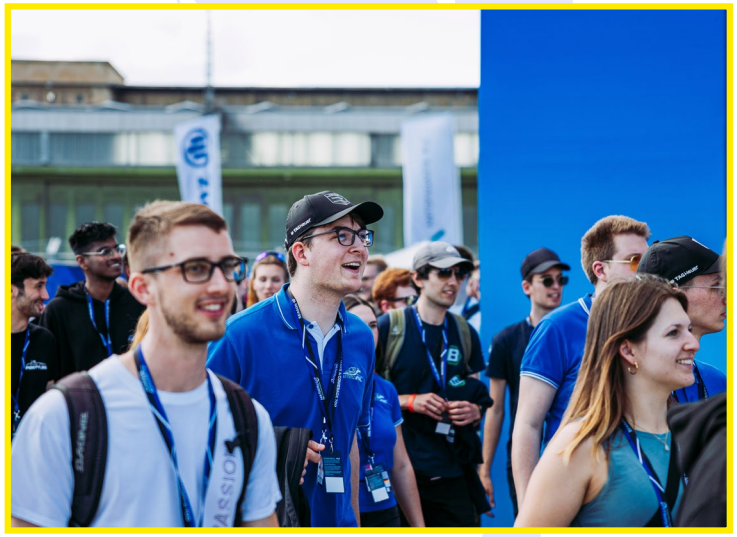


SHANGHAI

In **Shanghai**, students at Minhang Middle School engaged in a road safety and sustainability event, meeting drivers from the Envision Racing team.

SEASON 10 HIGHLIGHTS

CLICK MAP TO EXPLORE OUR HOST CITIES HIGHLIGHTS



BERLIN

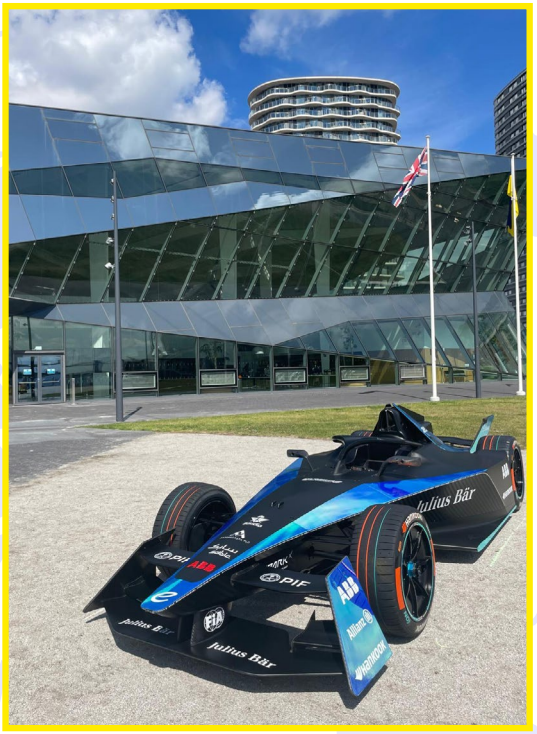
The Better Futures Fund was launched in **Berlin**, supporting the AWO refugee accommodation site at Tempelhof Airport and the Rückenwind cycling project. Meanwhile, the Allianz Fan Village showcased six student-built electric race cars by Formula Student teams, with participating teams also joining Inspiration Hour.

SEASON 10 HIGHLIGHTS

CLICK MAP TO EXPLORE OUR HOST CITIES HIGHLIGHTS

LONDON

London's efforts reached 2,607 people, with an FIA Girls On Track event at City Hall providing over 100 young women from East London schools with exposure to women working in motorsport.



SEASON 10 HIGHLIGHTS

CLICK MAP TO EXPLORE OUR HOST CITIES HIGHLIGHTS

In **São Paulo**, Sustainability Week, organised alongside the city municipality, educated 1,075 young people from seven public schools. Charitable donations included ABB's €20.7k donation as part of their Driver of Progress award to Instituto Hoffmann and GPACHI, alongside R$16.7k (£2.5k) raised through solidarity ticket purchase donations for Casa Do Zezinho.

SÃO PAULO



SEASON 10 HIGHLIGHTS

CLICK MAP TO EXPLORE OUR HOST CITIES HIGHLIGHTS

MONACO

Monaco saw Formula E drivers visiting Princess Grace Hospital and a karting event for FIA Girls On Track participants.



SCALING UP

FIA GIRLS ON TRACK

Formula E's FIA Girls on Track expanded to all 11 race markets for the first time in Season 10, a major step up from five markets in Season 9.

To support this growth, the programme underwent a full rebrand, adopting a youthful, disruptive and fun identity tailored to engage 12- to 18-year-olds.

CLICK TO READ MORE

2,000 participants in Season 10

95% felt inspired by the women they met in motorsport

71% of participants interested in pursuing STEM subjects after attending



CLICK TO READ ABOUT GIRLS ON TRACK

CLICK TO READ **AISHA**'S STORY

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With 27 events delivered – up from eight in the previous season – participation opportunities grew by 85%, driving a major increase in engagement. Approximately 2,000 girls took part in Season 10, a 100% year on year increase from Season 9 and accounting for a significant portion of the 4,500 participants since the programme's inception in Season 6.

Mexico City, where FIA Girls on Track has been firmly established for several seasons, saw overwhelming demand, with more than 3,000 sign-ups for Season 10, far exceeding capacity.

Meanwhile, in Tokyo, an emerging market for the programme, participants enjoyed an interactive experience that included a simulator session led by Formula One driver Yuki Tsunoda and a rare opportunity to visit a Formula E circuit, walk the pit lane and meet women working in our sport.

A standout initiative in Season 10 was the introduction of our podium commitment, ensuring that an FIA Girls on Track participant was present at every race to hand trophies to the winning drivers – an important step toward increasing female representation in this space within motorsport.

ABOUT

GIRLS ON TRACK

A free on-site event for young women aged 12-18 to explore different aspects of motorsport through activities such as E-karting, behind-the-scenes access, career talks and workshops led by partners like ABB and Hankook. In parallel, during Season 10 we also hosted career-focused panel discussions at universities and schools in every market.









AISHA'S STORY

After her FIA Girls on Track experience, Aisha Daulay from Indonesia has been forging an exciting path as a budding motorsport journalist.

When I was 14, I became fascinated by motorsport after attending the Singapore Grand Prix. The people in their team kits looked so cool, and I knew I wanted to be involved in the sport in some way.

Although I wasn't interested in engineering or mechanics, I realised I could pursue a career as a journalist and started emailing media outlets to gain opportunities. I worked hard to build connections, and that's when I got involved with the FIA Girls On Track programme, which introduced me to a network of inspiring women in motorsport.

In 2022, I received my media accreditation, and since then, I've had opportunities to report on motorsport events and even have my work published on the Formula E website.

FIA Girls On Track has played a huge role in shaping my career. As a participant in the programme during Season 8, I was one of 100 local girls in Jakarta who got exclusive access to behind-the-scenes experiences and career insights.

Meeting influential women in the industry was incredibly inspiring and showed me that it was possible to succeed in motorsport, even as a woman from Indonesia. The programme not only helped me find valuable contacts but also encouraged me to keep pursuing my dream of becoming a motorsport journalist.

Now, I'm living my dream, reporting from the UK and producing interviews and magazine features for motorsport platforms, as well as producing the FIA Girls of Track newsletter and race-related website articles for Formula E.

INTRODUCING
DRIVING FORCE

Harnessing the power of sport to educate young people on key environmental and social issues presents a huge opportunity to inspire the next generation of decision-makers while equipping them with the knowledge to drive positive change.

That's why, in Season 10, Formula E launched Driving Force, a sustainability education programme for young people globally.

CLICK TO READ MORE

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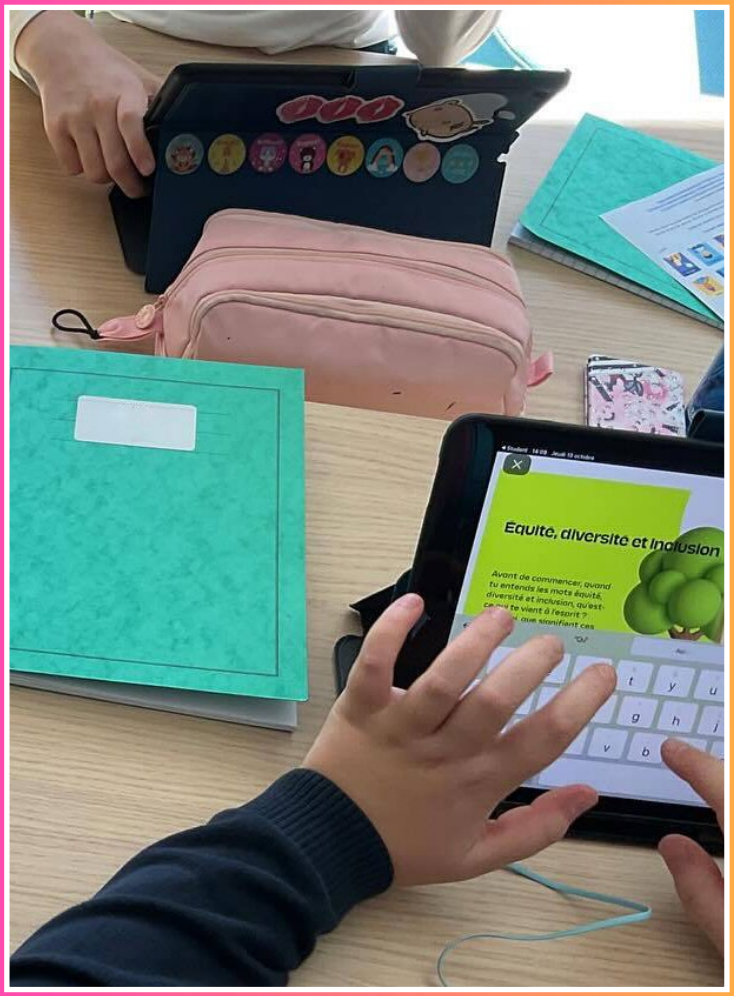
Delivered through an online e-learning platform and enhanced by in-person workshops and activations throughout the race year, Driving Force has initially been built around four core modules: air pollution, renewable energy, circular economy and diversity, equity and inclusion. More modules will be introduced in the future.

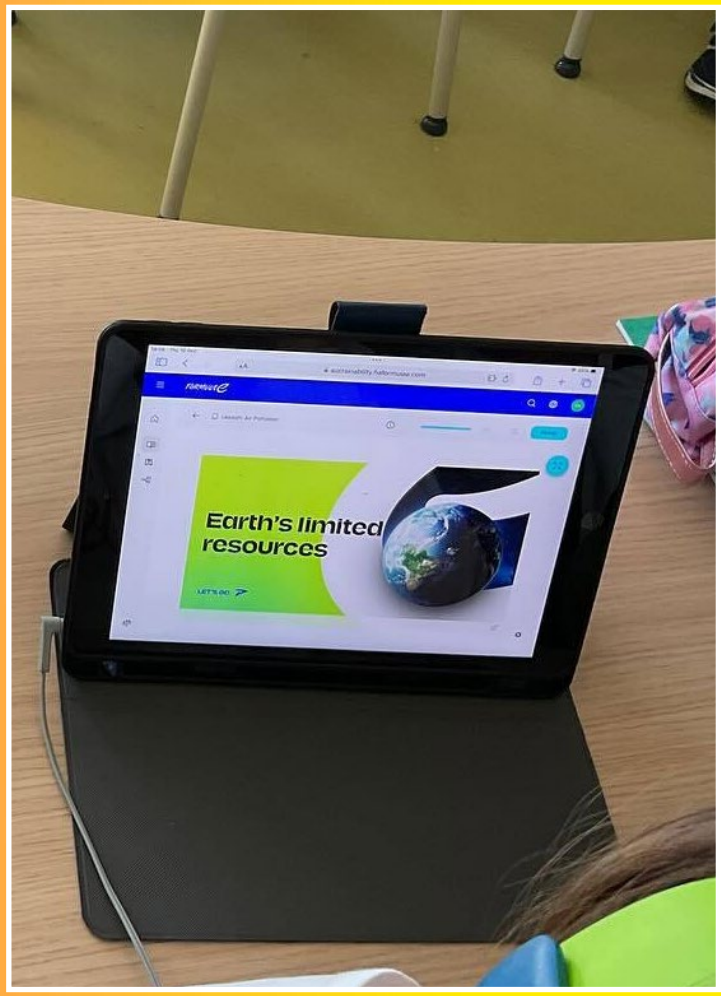
As Season 10 came to a close, the International School of Monaco became the first school to fully adopt the programme, integrating it into classrooms alongside wider engagement activities planned for the Season 11 Monaco E-Prix, following the programme's planned relaunch during the Season 11 Miami E-Prix.

INTRODUCING
DRIVING FORCE

ABOUT DRIVING FORCE

Our sustainability education programme for children and young people, delivered via an interactive online platform. Working with local stakeholders and schools, the programme aims to empower future changemakers.





CREATING OPPORTUNITIES WITHIN FORMULA E

Our Formula Equity pillar works in tandem with our internal Equity, Diversity and Inclusion strategy to create pathways into motorsport for individuals historically excluded from the industry.

In Season 10, we made meaningful progress with key initiatives to advance our internal EDI goals, working in tandem with our external social impact initiatives. We launched our first full employee demographic survey, replacing assumptions with data to better understand areas for improvement.

With a 64% response rate, the survey informed our targeted action plans, including recruitment webinars and the implementation of an applicant tracking system that collects diversity data and ensures fair hiring through blind shortlisting.

Additionally, we established the Formula E EDI Charter to solidify our commitment. The 'Leading the Charge' programme, designed for managers, helps identify progression gaps for individuals with protected characteristics and works to remove barriers to their advancement.

In Season 10, we also began efforts to improve socioeconomic diversity within the organisation. Our headquarters, located in Hammersmith, London, are strategically positioned to support social mobility, offering accessibility for employees from diverse socioeconomic backgrounds.

We partnered with the 93% Club, a charity focused on improving opportunities for those from state-educated backgrounds, to further enhance these efforts in Season 11.

CLICK TO READ ABOUT SUPPORTING EMPLOYEE DRIVEN SOCIAL IMPACT

CREATING

that collects diversity data and ensures fair hiring through blind shortlisting.

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SUPPORTING EMPLOYEE-DRIVEN SOCIAL IMPACT

Season 10 also marked the introduction of two new policies focused on employee volunteering and match fundraising.

Employees contributed 112 volunteer hours to charities, including Richard House Children's Hospice, Maggie's, Cancer UK, FoodCycle and Reach Housing.

We reinforced our commitment to employee-driven social impact by matching £1,350 for personal fundraising efforts, supporting Samaritans, Cancer Research and other causes through events like the Street Child Cup, London Landmarks Half Marathon, the Vitality 10K and Tough Mudder.





FORMULA ENVIRONMENT

REFINED AND ROBUST

MAKING SURE OUR APPROACH STAYS ALIGNED WITH SCIENCE AND AHEAD OF THE CURVE

Climate action and reducing our carbon footprint remained our top environmental priority.

Season 10 marked a decade of progress, and we took significant steps toward our targets. We refined our carbon measurement methodology, incorporating more granular primary data – particularly from business travel across the 11 Formula E teams – resulting in a more robust calculation.

Our Scope 1 and 2 greenhouse gas emissions dropped by 65%, driven by lower energy consumption and increased use of renewables at several race circuits.

Since our inception, we have maintained net zero carbon status in line with the PAS 2060 standard, which requires rigorous measurement, reduction and mandatory offsetting, along with independent third-party audits and full transparency.

We were the first sport to set a Science Based Target with the highest level of ambition, aligning with a 1.5°C pathway. This commitment aims to reduce our absolute Scope 1, 2 and 3 emissions by 45% by 2030, using our Season 5 baseline as a benchmark.



THIS SECTION OF THE REPORT

In this section, we explore each of these areas in detail.



MEASUREMENT
Our full comprehensive carbon audit for Season 10.



REDUCTION
Our reduction plan, and where we have made progress over the season.



OFFSETTING
Reflecting on our key projects to address our unavoidable emissions.

BUILDING ON A DECADE OF WORK

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BUILDING ON A DECADE OF WORK

Formula E is widely recognised as a leader in sustainability within sport, consistently staying ahead in measuring and addressing its climate impact.

As the broader landscape evolves, so too must our approach. Throughout Season 10, we prepared to align with emerging net zero standards and regulatory expectations for Season 11 and beyond.

This includes a stronger focus on real-time implementation and adherence to leading international standards—ISO 14064-1 for carbon measurement and IWA 42 for credible net zero strategies across the value chain.

While the global certification landscape continues to evolve, we are actively refining our internal frameworks—guidelines, processes, and reporting practices—to ensure alignment with the highest standards of carbon management and transparency.

This is a natural evolution of our decade-long commitment, ensuring continuity and long-term credibility. Our full approach will be detailed in the Formula E Season 11 sustainability report.

OUR CARBON IMPACT

Our carbon footprint is measured in accordance with the Greenhouse Gas Protocol Corporate Accounting and Reporting Standard and through a Lifecycle Assessment model, which covers the environmental impacts of both race operations and our headquarters.

Conducted annually, this analysis tracks our greenhouse gas emissions, identifies the key sources of environmental impact and highlights opportunities for further improvements in our planning and operations.

WHAT WE MEASURE

SCOPE 1

- Owned vehicles
- Owned infrastructure

SCOPE 2

- Electricity
- Heat
- Cooling
- Purchased stream

SCOPE 3 UPSTREAM

- Purchased goods and services
- Capital goods
- Fuel and energy related activities (not included in Scope 1 or 2)
- Upstream transportation and distribution
- Waste generated in operations
- Business travel
- Employee commuting
- Upstream leased assets

SCOPE 3 DOWNSTREAM

- Downstream transportation and distribution
- Processing of sold products
- Use of sold products
- End-of-life treatment of sold products
- Downstream leased assets Franchises
- Investments

CLICK FOR SEASON 10 CARBON FOOTPRINT NUMBERS

SEASON 10 CARBON FOOTPRINT

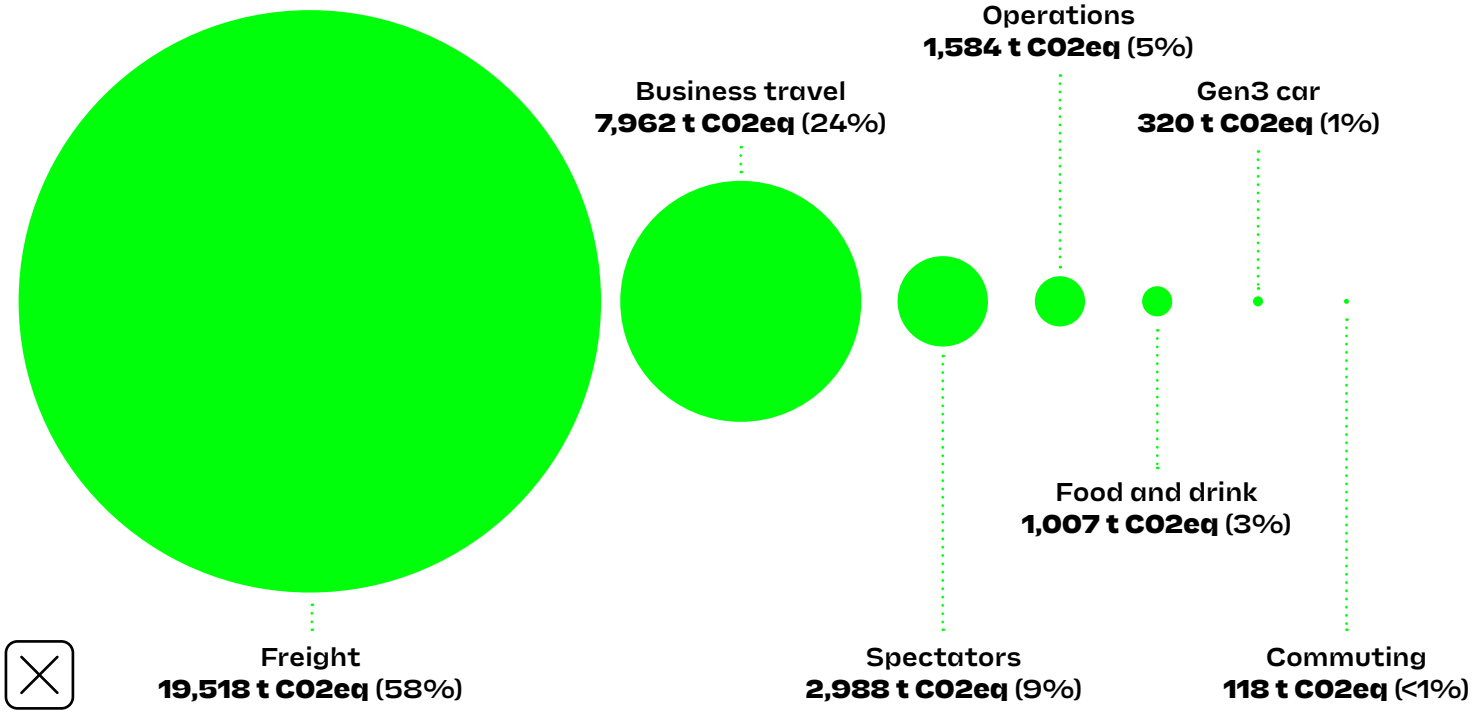
TOTAL:

33,497

t CO2eq

- Scope 1 **351 t CO2eq** (1%)
- Scope 2 **82 t CO2eq** (0.2%)
- Scope 3 **33,064 t CO2eq** (98.7%)

CARBON FOOTPRINT BROKEN DOWN



Season 10 included 16 races across 10 major cities worldwide, with championship operations accounting for 99% of our total carbon footprint. The majority of our emissions stemmed from freight, business travel, spectators and operations and food and drink. Notably, 82% of our overall carbon footprint was attributed to freight and business travel alone.

EMISSIONS PER RACE

Season 5

2,560

t CO2eq

Season 9

1,888

t CO2eq

Season 10

2,094

t CO2eq (-38%)

OUR REDUCTION EFFORTS

While we continued to reduce our carbon footprint compared to our Season 5 baseline, it increased by 11% compared to Season 9. This rise was primarily due to the transition from secondary assumptions to primary data for the business travel of the championship's 11 teams.

Additionally, there was a slight increase in emissions from spectator travel and freight, driven by a different configuration of race locations compared to Season 9.

We were able to reduce our Scope 1 and 2 emissions by reducing our electricity consumption at our headquarters and race locations, as well as increase the share of renewable energy at different circuits, including Tokyo, Misano, Monaco and London.

Reducing our freight carbon footprint is a key priority for us. Through our partnership with our Official Logistics Partner DHL, we have developed a roadmap to further decrease these emissions.

This strategy includes regional event clustering, reducing our reliance on air freight, using sustainable biofuels for road and ocean transport and using Sustainable Aviation Fuel (SAF), which reduces greenhouse gas emissions by at least 80% compared to traditional kerosene aviation fuel. In Season 10, we successfully used SAF for transporting freight between Berlin and Shanghai.



CLICK TO READ ABOUT OUR STAFF TRAINING

OUR REDUCTION EFFORTS

While we continued to reduce our carbon footprint compared to our Season 5 baseline, it increased by 11% compared to Season 9. This rise was primarily due to the transition from secondary assumptions to primary data for the business travel of the championship's 11 teams.

Additionally, there was a slight increase in emissions from spectator travel and freight, driven by a different configuration of race locations compared to Season 9.

We were able to reduce our Scope 1 and 2 emissions by reducing our electricity consumption at our headquarters and race locations, as well as increase the share of renewable energy at different circuits, including Tokyo, Misano, Monaco and London.

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A TEAM EFFORT

The collection of more granular primary data was made possible by the support of colleagues across the business, who gathered detailed insights from their respective areas and suppliers.

This effort was strengthened by staff training, where teams across departments were guided through our frameworks and methodologies for calculating the championship's Lifecycle Assessment.

Training sessions covered the identification of relevant scopes and categories within our carbon footprint and explored ways individuals and departments can contribute to our reduction plan and Science Based Targets.



FORMULA ECOSYSTEM

VALUE THROUGH VALUES



BRINGING TOGETHER AN INFLUENTIAL ECOSYSTEM OF PARTNERS WITH COMMON AMBITIONS

Progress doesn't happen in isolation. We are part of an influential ecosystem of partners, teams and host cities that share our goals and challenges, all driven by a common ambition: to accelerate sustainable human progress.

Our mission is to create value for our Teams, Partners, People and Stakeholders.

Through our platform, we generate ideas and launch projects that can be scaled to reduce environmental impact and drive social progress. Collaboration is at the heart of this effort, with key stakeholders playing a vital role.

THIS SECTION OF THE REPORT

Explores how we work together for better futures.



PARTNERS
Collaborating with a diverse range of organisations to develop and test sustainable solutions.



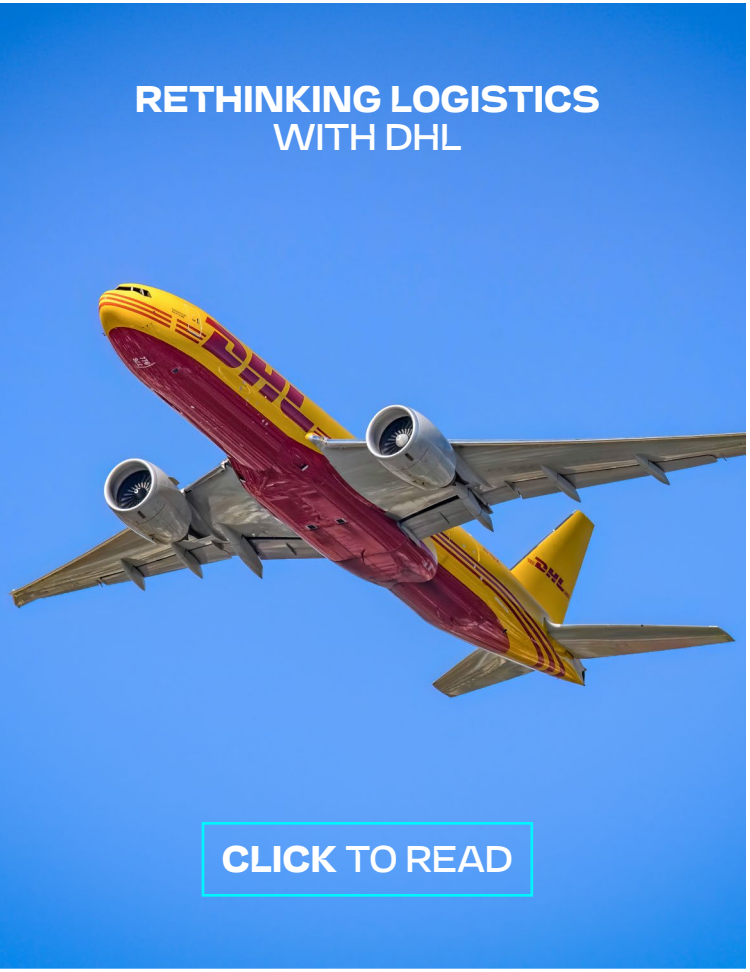
TEAMS
Providing a platform to innovate, activate ideas and push the boundaries of sustainability.

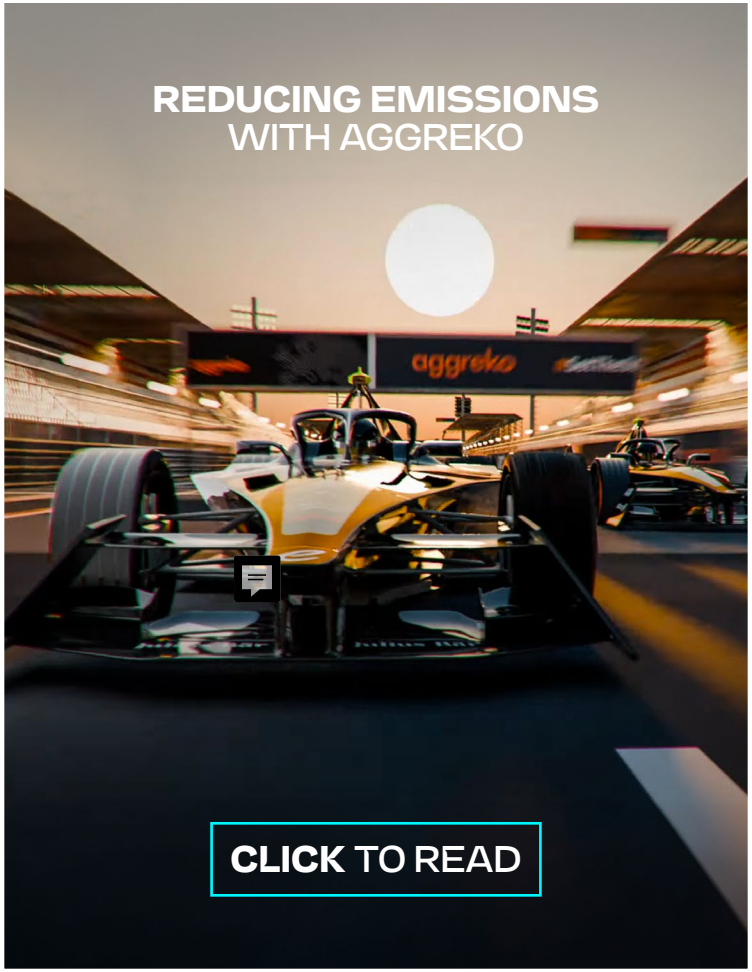


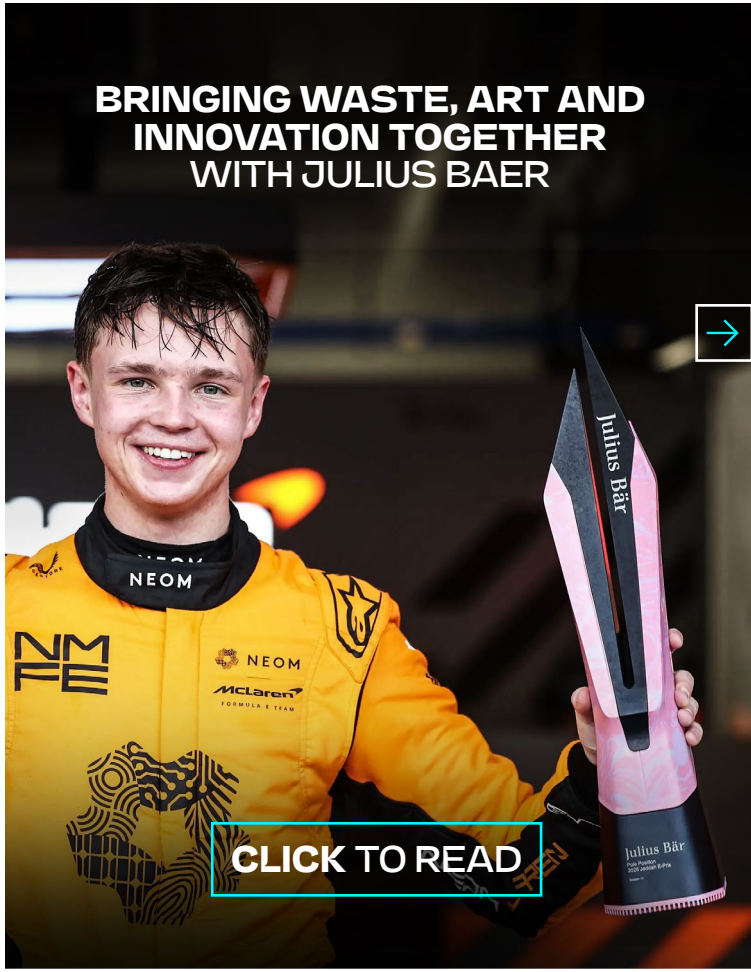
CITIES
Offering thought leadership and networking opportunities to tackle urban challenges related to climate action and inclusion.

REDEFINING
THE STATUS QUO

We partner with brands that are transforming their industries and redefining the status quo for a more sustainable society.







RETHINKING LOGISTICS WITH DHL



In Season 10, for the first time Formula E used Sustainable Aviation Fuel (SAF) for travel between Berlin and Shanghai, a milestone made possible through our partnership with DHL.

Air freight is our single largest source of emissions, so tackling it head-on was a priority. By leveraging DHL's GoGreen Plus service, which integrates SAF into air transport, we took a major step in reducing our carbon footprint.

For this leg of the season, approximately 257 tonnes of freight were moved using SAF, cutting greenhouse gas emissions by at least 80% compared to traditional kerosene aviation fuel.

The journey, spanning over 6,000 miles across the flights, was executed through an insetting approach, where sustainable fuel is used by air carriers on behalf of DHL. This method, supported by the Book & Claim system, ensures emission reductions are accounted for at the source and passed on to shippers as verified carbon savings.

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RETHINKING LOGISTICS WITH DHL

This initiative is the latest in a decade-long partnership with DHL, our Official Logistics Partner, covering 127 races. But SAF is just one part of the solution. Our broader logistics strategy prioritises reducing reliance on air freight altogether.

Together with DHL, we design our race calendar to cluster events regionally, allowing more time for freight to be transported via lower-emission options like sea and road. All road and ocean freight is powered by sustainable biofuels, ensuring every aspect of our logistics network contributes to our environmental goals.

SAF itself is produced from waste sources like used cooking oil and food waste, making it a key part of a circular, low-carbon supply chain. But our commitment goes beyond individual solutions – it's an ongoing effort to rethink how freight moves across the world, optimising efficiency without compromising performance.

The depth of our partnership was also brought to life over the course of the season through the Women Empowerment Workshop, which we hosted together in Tokyo, and the 'A Decade of Love' campaign that celebrated our 10-year partnership.



> **"Through innovation and collaboration, we continue to set new standards in efficiency, reducing our carbon footprint while supporting the growth of e-mobility in sport."**
>
> **Manuela Gianni,**
> **Head of Motorsports, DHL**

PAGE 1 PAGE 2

REDUCING EMISSIONS WITH AGGREKO



aggreko

We signed a multi-year agreement with Aggreko during Season 10 to support our goal of reducing emissions by 45% across Scopes 1, 2 and 3 by 2030. Aggreko powered our events using renewable energy sources, including biofuel generators, solar arrays and advanced battery technology.

To charge the race cars, it supplied six 300kVA batteries, each capable of charging four cars simultaneously – the equivalent of powering 84,000 mobile phones. These batteries, along with additional energy storage solutions, helped reduce reliance on fossil fuels.

For backup power, Aggreko used Stage V Hydrotreated Vegetable Oil (HVO) generators, which emitted 90% less CO2e compared to diesel while also reducing nitrogen and sulphate emissions. In Portland, we also worked together to save 20,000 litres of the HVO we used compared to the same race the previous season.

Selected circuits integrated trackside solar arrays to further enhance energy efficiency, while Aggreko's energy systems powered not only the cars but also key infrastructure, including on-site hospitality, fan zones, timing systems and broadcast operations.

In Valencia, London, Berlin and Monaco, a fully off-grid battery energy storage system (BESS) replaced traditional generators for car charging. Batteries from BMW i3s were repurposed into a storage system, charged entirely with renewable energy and used to power the race cars throughout the weekend.

> **"Aggreko has delivered exactly what it set out to do, to ensure Formula E continues to be net zero."**
>
> **David de Behr,**
> **Head of Sales,**
> **Aggreko Event Services**

BRINGING WASTE, ART AND INNOVATION TOGETHER WITH JULIUS BAER



Julius Bär

Waste plastics and second-life batteries were given a new purpose in the redesign of the JB Pole Position Trophy, in collaboration with Julius Baer during Season 10.

The new trophies were crafted by the UK design agency, Gomi, with a design created by Cassorde Zafari, a product and industrial design student from Central Saint Martins University. Cassorde, along with two classmates, was tasked with creating the trophy after participating in a design challenge.

The design, titled 'Dance with Strategy', captures the balance of speed, timing, energy management and teamwork essential in motorsport. Featuring sharp angles and a two-pronged structure, the trophy symbolises the fierce competition between drivers vying for pole position.

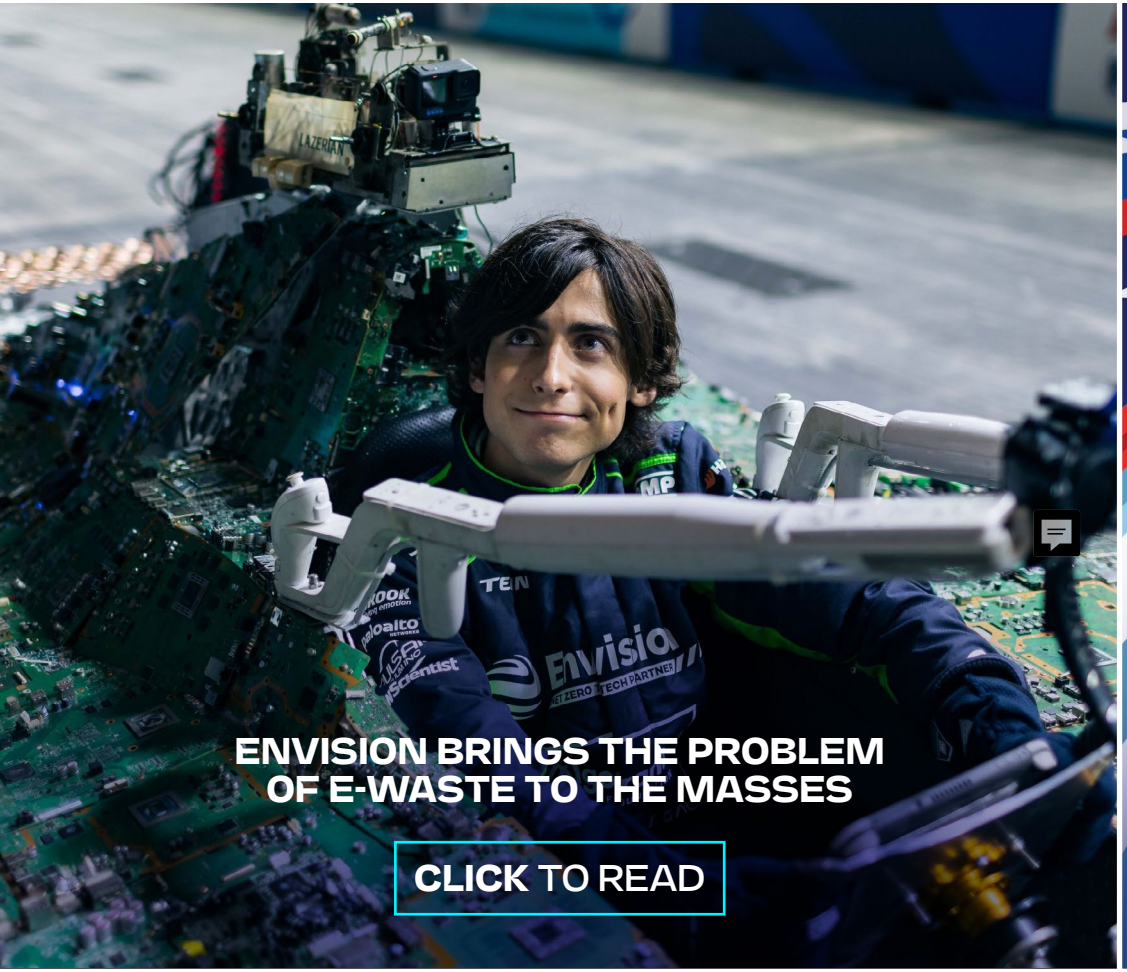
The process was a true collaboration, blending creativity, a passion for motorsport, and sustainable design. Cassorde personally handed the trophy to the winning driver at the opening race of the season in São Paulo, showcasing not only the victory but also the commitment to sustainability and innovation shared by both the championship and Julius Baer.

Since becoming our partner in 2014, Julius Baer has aligned with us on key strategic goals centred around sustainability, innovation, and electric vehicle technology.

Milestones in this partnership include Formula E's debut race in Beijing, supporting the Ice Drive with Lucas Di Grassi to raise climate change awareness, sponsoring major events like the Zurich E-Prix and the São Paulo E-Prix and backing initiatives such as the FIA Smart Cities programme.

A CREATIVE APPROACH TO **IMPACT**

Envision Racing and Andretti earned our Climate Champion Award and Community Champion Award, respectively, for their creative and impactful contributions to environmental and social progress.





ENVISION BRINGS THE PROBLEM OF E-WASTE TO THE MASSES



Envision Racing won the Season 10 Climate Champion Award for creating the world's first fully drivable race car made entirely from e-waste, including vapes, cables, phones, tablets, laptops and game consoles.

The Recover-E campaign fused sport, entertainment, technology and sustainability, using creativity to drive public action on e-waste.

The campaign launched with actor and UN ambassador Aidan Gallagher unveiling the car at the ExCel Centre. Built in partnership with artist Liam 'Lazerian' Hopkins, the car's components were sourced from schools, the University of Manchester and Music Magpie.

To engage diverse audiences, it was showcased at a Formula E race in London, presented to world leaders at COP 28 and exhibited at the World Economic Forum, marking the first sports partnership with WEF. A global competition invited young people to build their own mini e-waste cars, drawing entries from five continents.

Recover-E launched exclusively on the BBC and featured across CNN, WIRED, USA Today and ITV. It also introduced the Sustainable Pledge, a first-of-its-kind fan platform to reduce environmental impact, leading to over 50,000 young people pledging to cut their e-waste – each pledge resulting in a mangrove tree planted.

The campaign directly engaged 10,000 young people through schools and community groups, reached 1.5 billion people via media coverage and drove a 381% increase in website traffic.

Social media content amassed 10 million views and 1.5 million engagements, while key industry and policy leaders, including the World Economic Forum and UK's Royal Mint, joined discussions on e-waste and circularity.

ANDRETTI GIVES ITS PLATFORM TO EMERGING ARTISTS

Andretti won the Formula E Season 10 Community Champion Award by transforming race posters into a platform for local artists in each host city. Instead of generic event graphics, the team collaborated with emerging artists – selected for their talent rather than existing followings – giving them exposure to a global audience.

Each artist created a unique poster reflecting their perspective on Formula E and was invited to the race for a behind-the-scenes experience.

The campaign fostered genuine connections, from initial conversations through the creative process to race-day experiences. By leveraging Instagram's collaboration feature,







Andretti amplified the artists' reach, with race posters generating 168,000 impressions across the season.

The team's wider social media presence, including drivers and Andretti Global accounts with an audience of over 709,000, further elevated their work.

To deepen engagement, each artist participated in a Q&A about their inspiration and career journey, shared across Andretti's website and social platforms. The initiative not only showcased local talent but also strengthened ties with host cities and sparked positive community conversations.



SHAPING SUSTAINABLE CITIES

Change.Accelerated.Live (CAL) is our sustainability forum and thought leadership platform, bringing together industry and political leaders to explore new strategies in sustainability and innovation.

The event drives positive change across sports, business and society, highlighting the critical role of cities and municipalities in adopting sustainable solutions.

As many cities set ambitious targets, their leadership is essential in protecting the environment while creating new opportunities for growth and inclusivity. During the Season 10 programme of CAL, we explored some of these opportunities.







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EXPLORING NEW ENERGY MARKETS IN DIRIYAH

At the Zero Summit in Diriyah, Saudi Arabia, discussions focused on new energy markets and the mobility transition. Emma Champion, Head of Regional Energy Transitions at BloombergNEF, moderated a panel on energy markets with Dr. Nabih Cherradi from Desert Technologies and Diego Casanello from Vidavo.

A session on mobility transition featured insights from HRH Prince Khalid Bin Sultan Al-Abdullah Al-Faisal, President of the Saudi Automobile and Motorcycle Federation, and Alejandro Agag.

The event also included a keynote on the energy transition, a panel on agribusiness and food production with Romain Ciarlet, VP of Foundation Prince Albert II, an interview with Ian James of NEOM McLaren Electric Racing and a closing keynote by Iain Macbeth from Red Sea Global.

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TOKYO

RACE-TO-ROAD TECHNOLOGY SHOWCASED IN TOKYO

A panel featuring Ian James (McLaren Electric Racing), Frederic Bertrand (Mahindra Racing), Tony Khan (DHL Express Japan), Guillaume Gerondeau (Dassault Systèmes), David Kang and Iain Wilson (BloombergNEF) and Julia Pallé explored how motorsport is accelerating the circular economy and the transition to net zero, highlighting how elite competition is driving innovation in raw material reduction and reuse.

The FIA Sustainable Innovation Series event, 'Transport's Net-Zero Transition', also took place at the University of Tokyo, spotlighting the role of motorsport in sustainable mobility.

Sessions included a conversation between FIA CEO Natalie Robyn and Formula E CEO Jeff Dodds, and insights into battery tech and energy management from Nissan, Andretti and Mahindra team leaders. Other panels addressed Japan's smart mobility strategies and the need for collaboration between OEMs, startups, and policymakers.

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IMAGINING SUSTAINABLE URBAN ENVIRONMENTS IN MONACO

Our CAL Sustainable Innovation Conference, held in collaboration with Julius Baer, explored the theme 'Sustainable Cities of Tomorrow', focusing on the link between climate action and economic transformation.

The event highlighted urban sustainability as a driver of growth and inclusivity, with discussions set against the backdrop of the Formula E Monaco ePrix.

Speakers from sustainable sports, finance, green technology and innovation shared insights into Monaco's efforts to create a more inclusive and sustainable urban environment.

The programme featured a session on 'On the Path to a Greener Future' with Formula E CEO Jeff Dodds, a keynote on 'Future Cities' by Carsten Menke of Julius Baer and a panel on scalable solutions for urban sustainability.

A dynamic conversation on electrification in Monaco brought together racing driver Lucas Di Grassi and Bernard Fautrier, Special Advisor to H.S.H. Prince Albert II.

Other contributors included Monika Froherer, CEO of the Ban Ki-Moon Centre for Global Citizens, Emanuel Calca, CFO of the Prince Albert II of Monaco Foundation, and Sofia Fominova, Founder of Neto.



6 SUMMARY AND GRI INDEX

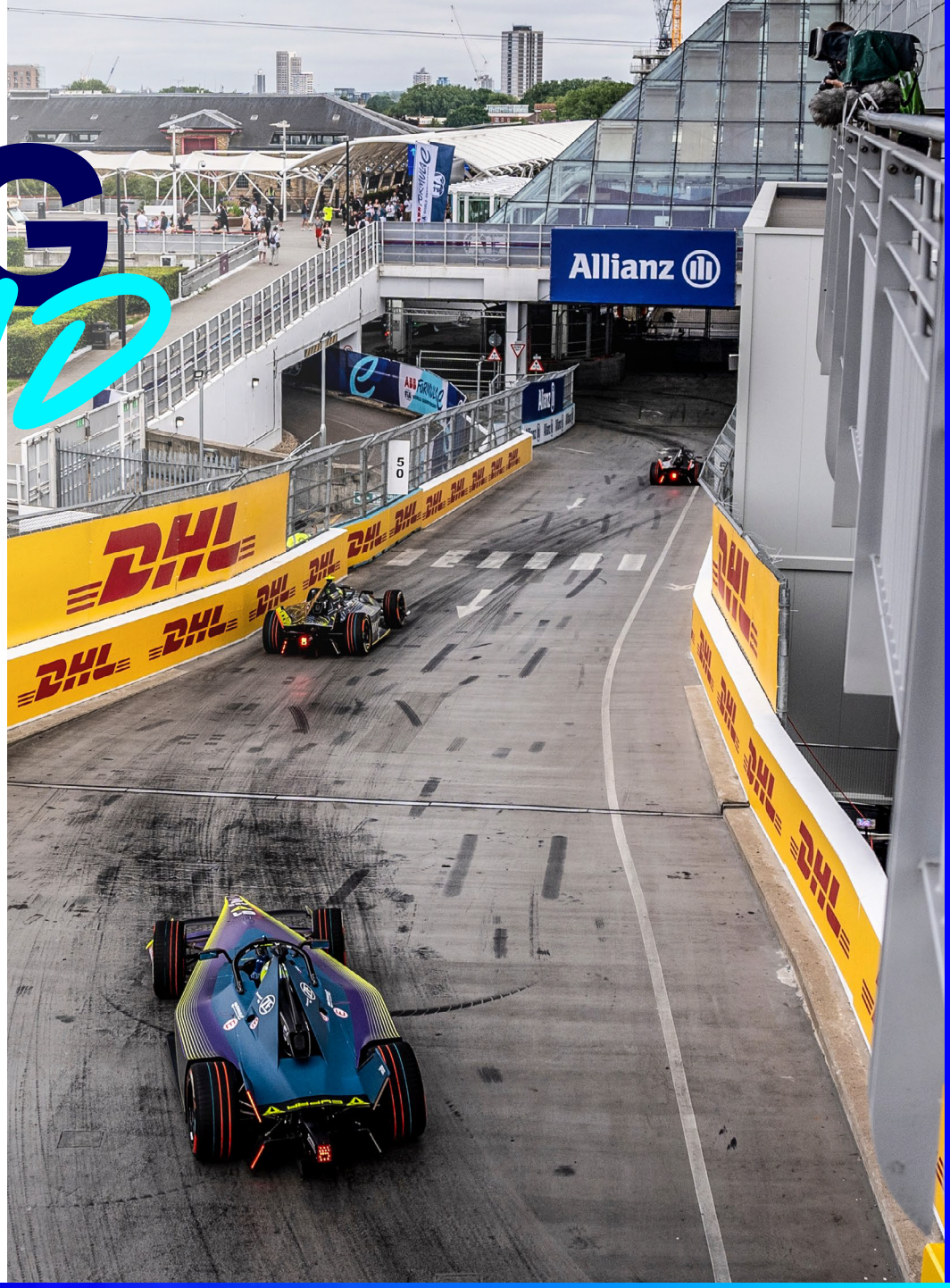
LOOKING AHEAD

SEASON 10 MARKED A MILESTONE, CELEBRATING A DECADE OF PROGRESS IN ELECTRIC RACING.

Bringing together leading automotive manufacturers, global brands and world-class drivers, the championship featured 16 races across 10 major cities worldwide. Over the past 10 seasons, the series has become a platform for innovation and collaboration, continually redefining what sustainable sport can achieve.

Building on this legacy, Season 10 introduced initiatives aimed at tackling urgent societal challenges. With climate action and nature stewardship at its core, the season advanced the sport while helping to facilitate sustainable human development, demonstrating how elite competition can drive real-world impact.

To highlight this progress, we have once again included a GRI content index. This structured summary maps our disclosures to the Global Reporting Initiative (GRI) Standards, making it easy for readers to locate key information within the report and ensuring clarity, transparency and comparability.



GRI CONTENT INDEX

Formula E has reported the information cited in this GRI content index for the period 28th January 2023 – 14th August 2024 with reference to the GRI Standards.

SCROLL TO READ TABLE

GRI STANDARDS	DISCLOSURE	LOCATION
General disclosures		
GRI 2: General Disclosures 2021	bn2-1 Organizational details	**2-1-a Organisation legal name – Formula E Operations Limited** **2-1-b Ownership and legal form** On 20th February 2013, Formula E Operations Limited was incorporated under the Companies Act 2006 as a private limited company with its registered office in England. Shares are owned by Formula E Holdings Limited (Hong Kong). **2-1-c Location of Headquarters** Formula E Operations Limited and Formula E Race Operations, 3 Shortlands, 9th Floor, London, W6 8DA, United Kingdom. **2-1-d Countries of operations** **London Headquarters**: Formula E Operations Limited and Formula E Race Operations, 3 Shortlands, 9th Floor, London, W6 8DA, United Kingdom. **Hong Kong Office**: Formula E Holdings Limited, Level 54, Hopewell Centre, 183 Queen's Road East, Hong Kong. **Mexico City Office:** Formula E Mexico Race Operations S De RL DE CV, Avenida Ejercito Nacional, No. 418-307, Polanco V Sección, Miguel Hidalgo, C.P. 11560 Ciudad de México, Mexico. **US Office**: 28 Old Rudnick Lane, Dover, Delaware, US, 19901 **Brazil Office**: Alameda Santos 1293, Sao Paulo, 01419-904 Sao Paulo, Brazil **Japan Office**: c/o Ark Outsourcing KK, 4-3-5-704, Ebisu, Shibuya-ku, Tokyo, Japan
	2-3 Reporting period, frequency and contact point	**2-3-a Reporting period and frequency** – 1st October 2023 to 30th September 2024 **2-3-b Financial reporting period**: 28th January 2023 – 14th August 2024 **2-3-c Publish date** – April/May 2025 **2-3-d Contact point for questions regarding the report –** sustainabilty@fiaformulae.com

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